

Soft-World International Corporation and
Subsidiaries

Consolidated Financial Statements for the Nine
Months Ended September 30, 2025 and 2024
and Independent Auditors' Review Report

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§Index§

	Item	Page	No. of notes to financial statements
1.	Cover Page	1	-
2.	Index	2	-
3.	Independent Auditors' Review Report	3~4	-
4.	Consolidated Balance Sheet	5	-
5.	Consolidated Statement of Comprehensive Income	6	-
6.	Consolidated Statement of Changes in Equity	7	-
7.	Consolidated Statement of Cash Flows	8~9	-
8.	Notes to the Consolidated Financial Statements		
	(1) Company History	10	1
	(2) Approval Date and Procedures of the Financial Statements	10	2
	(3) New Standards, Amendments and Interpretations Adopted	10~12	3
	(4) A Summary of Significant Accounting Policies	12~13	4
	(5) Significant Accounting Judgments, Estimations, and Assumptions, and Major Sources of Estimation Uncertainty	13	5
	(6) Explanation of Significant Accounts	13~40	6~27
	(7) Related Party Transactions	40~43	28
	(8) Pledged Assets	43	29
	(9) Material Contingent Liabilities and Unrecognized Contractual Commitments	44	30
	(10) Losses due to Material Disasters	-	-
	(11) Significant Subsequent Events	-	-
	(12) Foreign-currency-denominated Assets and Liabilities with Significant Influence	-	-
	(13) Additional disclosures		
	1. Information on Significant Transactions	44, 47~48	31
	2. Information on Investees	44, 49~50	31
	3. Information on Investments in the Mainland China	44~45, 51	31
	(14) Segment information	45~46	32

Independent Auditors' Review Report

The Board of Directors and Shareholders Soft-World International Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Soft-World International Corporation (the "Corporation") and its subsidiaries as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope

Except as described in the paragraph Basis for Qualified Opinion, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily to persons responsible for financial and accounting affairs, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

As described in Note 12, the financial statements for the same periods of certain insignificant subsidiaries included in the consolidated financial statements above were not reviewed by independent auditors. Those statements reflect total assets of NTD 2,353,916 thousand and NTD 3,161,606 thousand, constituting 13% and 16% of the consolidated total assets, and total liabilities of NTD 407,114 thousand and NTD 511,502 thousand, constituting 5% and 6% of the consolidated total liabilities as of September 30, 2025 and 2024, respectively; and total comprehensive income was a loss of NTD 12,000 thousand, a profit of NTD 43,281 thousand, a profit of NTD 33,947 thousand and a profit of NTD 227,784 thousand, constituting (4%), 18%, 19% and 21% of the consolidated total comprehensive income for the three-month periods and nine-month periods ended September 30, 2025 and 2024, respectively.

Qualified Conclusion

Based on our review, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain insignificant subsidiaries and the information been reviewed by independent auditors described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Corporation and its subsidiaries as of September 30, 2025 and 2024, and their consolidated financial performance and cash flows for the three-month periods and nine-month periods ended September 30, 2025 and 2024, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ report are Chiu-Yen Wu and Chen-Li Chen.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 12, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ review and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and consolidated financial statements shall prevail

SOFT-WORLD INTERNATIONAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

SEPTEMBER 30, 2025, DECEMBER 31 AND SEPTEMBER 30, 2024

(In Thousands of New Taiwan Dollars)

Code	Asset	September 30, 2025		December 31, 2024		September 30, 2024	
		Amount	%	Amount	%	Amount	%
	Current assets						
1100	Cash and cash equivalents (Note 6)	\$ 3,680,282	20	\$ 4,020,788	21	\$ 4,222,748	22
1140	Contract assets – current (Note 22)	3,109	-	2,920	-	3,139	-
1150	Notes receivable (Note 7)	1,303	-	841	-	690	-
1170	Accounts receivable, net (Notes 7 and 28)	331,860	2	281,501	1	406,461	2
1200	Other receivables (Notes 7 and 28)	1,618,681	9	1,593,225	8	1,791,393	9
1220	Current tax assets	10,001	-	9,180	-	8,221	-
130X	Inventories (Note 8)	47,653	-	46,993	-	60,699	-
1476	Other financial assets – current (Notes 9 and 29)	7,810,762	43	7,888,121	41	7,313,630	37
1479	Other current assets (Note 7)	480,315	3	707,083	4	949,095	5
11XX	Total current assets	<u>13,983,966</u>	<u>77</u>	<u>14,550,652</u>	<u>75</u>	<u>14,756,076</u>	<u>75</u>
	Non-current assets						
1510	Financial assets at fair value through profit or loss - noncurrent (Note 10)	6,587	-	4,005	-	6,125	-
1517	Financial assets at fair value through other comprehensive income – noncurrent (Note 11)	2,602,854	14	3,284,375	17	3,405,281	17
1550	Investments accounted for using the equity method (Note 13)	42,626	-	39,682	-	41,041	-
1600	Property, plant and equipment (Notes 14 and 29)	331,364	2	341,110	2	358,698	2
1755	Right-of-use assets	54,409	1	47,614	-	51,294	-
1760	Investment property (Notes 15 and 29)	52,281	-	42,111	-	36,602	-
1805	Goodwill	457,621	3	457,621	3	457,621	3
1821	Other intangible assets	15,871	-	18,272	-	22,222	-
1840	Deferred tax assets	14,279	-	16,602	-	17,298	-
1915	Prepayment for Equipment	-	-	-	-	190	-
1920	Refundable deposits	22,702	-	27,846	-	26,960	-
1975	Net defined benefit assets	40,597	-	40,104	-	29,235	-
1980	Other financial assets – non-current (Notes 9 and 29)	577,820	3	603,215	3	588,077	3
1990	Other non-current assets	526	-	526	-	526	-
15XX	Total non-current assets	<u>4,219,537</u>	<u>23</u>	<u>4,923,083</u>	<u>25</u>	<u>5,041,170</u>	<u>25</u>
1XXX	Total assets	<u>\$ 18,203,503</u>	<u>100</u>	<u>\$ 19,473,735</u>	<u>100</u>	<u>\$ 19,797,246</u>	<u>100</u>
	Liabilities and Equity						
	Current liabilities						
2130	Contract liability – current (Note 22)	\$ 255,041	1	\$ 261,428	1	\$ 283,578	1
2150	Notes payable (Notes 16 and 28)	3,446	-	8,050	-	5,080	-
2170	Accounts payable (Notes 16 and 28)	224,841	1	213,947	1	312,886	2
2219	Other payables (Notes 17 and 28)	4,227,954	23	4,084,236	21	4,421,249	22
2230	Current tax liabilities	78,876	1	105,124	1	93,511	-
2280	Lease liabilities – current	28,148	-	26,923	-	28,423	-
2305	Other financial liabilities – current (Note 18)	708,427	4	792,240	4	816,710	4
2399	Other current liabilities (Note 19)	2,353,692	13	2,694,453	14	2,725,137	14
21XX	Total current liabilities	<u>7,880,425</u>	<u>43</u>	<u>8,186,401</u>	<u>42</u>	<u>8,686,574</u>	<u>43</u>
	Non-current liabilities						
2570	Deferred tax liabilities	136,186	1	131,785	1	119,750	1
2580	Lease liabilities – non-current	27,062	-	21,370	-	23,559	-
2640	Net defined benefit liabilities	21,781	-	26,651	-	32,416	-
2645	Guarantee deposits received	90,725	1	101,466	-	101,078	1
25XX	Total non-current liabilities	<u>275,754</u>	<u>2</u>	<u>281,272</u>	<u>1</u>	<u>276,803</u>	<u>2</u>
2XXX	Total liabilities	<u>8,156,179</u>	<u>45</u>	<u>8,467,673</u>	<u>43</u>	<u>8,963,377</u>	<u>45</u>
	Equity Attributable to Owners of the Corporation (Note 21)						
3110	Share capital	1,560,743	8	1,560,743	8	1,560,743	9
3200	Capital surplus	4,418,812	24	4,370,959	23	4,337,689	22
	Retained earnings						
3310	Legal reserve	1,533,045	8	1,416,754	7	1,416,754	7
3320	Special reserve	25,117	-	25,117	-	25,117	-
3350	Unappropriated earnings	2,457,415	14	2,868,553	15	2,630,942	13
3300	Total retained earnings	<u>4,015,577</u>	<u>22</u>	<u>4,310,424</u>	<u>22</u>	<u>4,072,813</u>	<u>20</u>
3400	Other equity	(610,694)	(3)	129,142	1	224,943	1
3500	Treasury shares	(567,008)	(3)	(567,008)	(3)	(610,501)	(3)
31XX	Total equity attributable to owners of the Corporation	<u>8,817,430</u>	<u>48</u>	<u>9,804,260</u>	<u>51</u>	<u>9,585,687</u>	<u>49</u>
36XX	Non-controlling interests (Note 21)	<u>1,229,894</u>	<u>7</u>	<u>1,201,802</u>	<u>6</u>	<u>1,248,182</u>	<u>6</u>
3XXX	Total equity	<u>10,047,324</u>	<u>55</u>	<u>11,006,062</u>	<u>57</u>	<u>10,833,869</u>	<u>55</u>
	Total liabilities and equity	<u>\$ 18,203,503</u>	<u>100</u>	<u>\$ 19,473,735</u>	<u>100</u>	<u>\$ 19,797,246</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.
(Please refer to the review report issued by Deloitte & Touche on November 12, 2025)

SOFT-WORLD INTERNATIONAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Code		July 1 to September 30, 2025		July 1 to September 30, 2024		January 1 to September 30, 2025		January 1 to September 30, 2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Net operating revenue (Notes 22 and 28)	\$1,600,501	100	\$1,818,101	100	\$4,768,971	100	\$5,195,203	100
5000	Operating costs (Notes 23 and 28)	<u>762,364</u>	<u>47</u>	<u>890,783</u>	<u>49</u>	<u>2,228,764</u>	<u>46</u>	<u>2,402,707</u>	<u>46</u>
5900	Gross profit	<u>838,137</u>	<u>53</u>	<u>927,318</u>	<u>51</u>	<u>2,540,207</u>	<u>54</u>	<u>2,792,496</u>	<u>54</u>
	Operating expenses (Notes 23 and 28)								
6100	Selling and marketing expenses	378,685	24	422,865	23	1,186,455	25	1,253,156	24
6200	General and administrative expenses	101,882	6	101,393	6	299,591	6	315,249	6
6300	Research and development expenses	76,472	5	76,342	4	227,408	5	236,295	5
6450	Expected credit loss (gain on reversal) (Note 7)	<u>169</u>	<u>-</u>	<u>(300)</u>	<u>-</u>	<u>137</u>	<u>-</u>	<u>24,397</u>	<u>-</u>
6000	Total operating expenses	<u>557,208</u>	<u>35</u>	<u>600,300</u>	<u>33</u>	<u>1,713,591</u>	<u>36</u>	<u>1,829,097</u>	<u>35</u>
6900	Operating profit	<u>280,929</u>	<u>18</u>	<u>327,018</u>	<u>18</u>	<u>826,616</u>	<u>18</u>	<u>963,399</u>	<u>19</u>
	Non-operating income and expenses (Notes 13 and 23)								
7100	Interest income	31,403	2	32,322	2	107,523	2	102,088	2
7190	Other income	9,989	1	10,655	-	191,624	4	183,691	3
7020	Other gains and losses	7,853	-	(5,690)	-	(13,788)	-	(15,959)	-
7050	Finance costs	(486)	-	(387)	-	(1,316)	-	(874)	-
7070	Share of gain of associates accounted for using the equity method	<u>1,184</u>	<u>-</u>	<u>294</u>	<u>-</u>	<u>2,944</u>	<u>-</u>	<u>1,436</u>	<u>-</u>
7000	Total non-operating revenues and expenses	<u>49,943</u>	<u>3</u>	<u>37,194</u>	<u>2</u>	<u>286,987</u>	<u>6</u>	<u>270,382</u>	<u>5</u>
7900	Profit before income tax	330,872	21	364,212	20	1,113,603	24	1,233,781	24
7950	Income tax expense (Note 24)	<u>64,799</u>	<u>4</u>	<u>72,984</u>	<u>4</u>	<u>185,917</u>	<u>4</u>	<u>216,968</u>	<u>4</u>
8000	Net income	<u>266,073</u>	<u>17</u>	<u>291,228</u>	<u>16</u>	<u>927,686</u>	<u>20</u>	<u>1,016,813</u>	<u>20</u>
	Other comprehensive (loss) income								
	Items that will not be reclassified subsequently to profit or loss:								
8316	Unrealized income (loss) on investments in equity instruments at fair value through other comprehensive income (Note 21)	<u>26,998</u>	<u>1</u>	<u>(39,033)</u>	<u>(2)</u>	<u>(681,521)</u>	<u>(14)</u>	<u>22,979</u>	<u>-</u>
8310		<u>26,998</u>	<u>1</u>	<u>(39,033)</u>	<u>(2)</u>	<u>(681,521)</u>	<u>(14)</u>	<u>22,979</u>	<u>-</u>
	Items that may be reclassified subsequently to profit or loss:								
8361	Exchange Differences on Translating Foreign Operations (Note 21)	53,777	3	(11,717)	(1)	(80,988)	(2)	41,971	1
8399	Income tax relating to items that may be reclassified subsequently to profit or loss (Note 24)	<u>(7,862)</u>	<u>-</u>	<u>1,413</u>	<u>-</u>	<u>11,672</u>	<u>-</u>	<u>(5,666)</u>	<u>-</u>
8360		<u>45,915</u>	<u>3</u>	<u>(10,304)</u>	<u>(1)</u>	<u>(69,316)</u>	<u>(2)</u>	<u>36,305</u>	<u>1</u>
8300	Other comprehensive income for the period, net of income tax	<u>72,913</u>	<u>4</u>	<u>(49,337)</u>	<u>(3)</u>	<u>(750,837)</u>	<u>(16)</u>	<u>59,284</u>	<u>1</u>
8500	Total comprehensive Income in current period	<u>\$ 338,986</u>	<u>21</u>	<u>\$ 241,891</u>	<u>13</u>	<u>\$ 176,849</u>	<u>4</u>	<u>\$1,076,097</u>	<u>21</u>
	Net profit attributable to:								
8610	Owners of the Corporation	\$ 253,855	16	\$ 275,530	15	\$ 875,711	18	\$ 925,597	18
8620	Non-controlling interests	<u>12,218</u>	<u>1</u>	<u>15,698</u>	<u>1</u>	<u>51,975</u>	<u>1</u>	<u>91,216</u>	<u>2</u>
8600		<u>\$ 266,073</u>	<u>17</u>	<u>\$ 291,228</u>	<u>16</u>	<u>\$ 927,686</u>	<u>19</u>	<u>\$1,016,813</u>	<u>20</u>
	Total Comprehensive Income Attributable to:								
8710	Owners of the Corporation	\$ 318,944	20	\$ 229,253	12	\$ 135,875	3	\$ 977,370	19
8720	Non-controlling interests	<u>20,042</u>	<u>1</u>	<u>12,638</u>	<u>1</u>	<u>40,974</u>	<u>1</u>	<u>98,727</u>	<u>2</u>
8700		<u>\$ 338,986</u>	<u>21</u>	<u>\$ 241,891</u>	<u>13</u>	<u>\$ 176,849</u>	<u>4</u>	<u>\$1,076,097</u>	<u>21</u>
	Earnings per share (Note 25)								
9750	Basic	<u>\$ 1.69</u>		<u>\$ 1.85</u>		<u>\$ 5.84</u>		<u>\$ 6.33</u>	
9850	Diluted	<u>\$ 1.69</u>		<u>\$ 1.84</u>		<u>\$ 5.82</u>		<u>\$ 6.31</u>	

The accompanying notes are an integral part of the consolidated financial statements.
(Please refer to the review report issued by Deloitte & Touche on November 12, 2025)

SOFT-WORLD INTERNATIONAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(In Thousands of New Taiwan Dollars)

		Equity Attributable to Owners of the Corporation											
		Retained earnings					Exchange differences on translating foreign operations	Other Equity Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Subtotal	Treasury shares	Total	Non-controlling interests	Total equity
Code		Share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings							
A1	Balance on January 1, 2024	\$ 1,274,743	\$ 1,882,495	\$ 1,300,061	\$ 46,916	\$ 2,889,129	(\$ 24,882)	\$ 197,755	\$ 172,873	(\$ 573,240)	\$ 6,992,977	\$ 1,180,936	\$ 8,173,913
	Appropriation of 2023 earnings (Note 21)												
B1	Legal reserve	-	-	116,693	-	(116,693)	-	-	-	-	-	-	-
B5	Cash dividends distributed by the Corporation	-	-	-	-	(1,088,593)	-	-	-	(1,088,593)	-	-	(1,088,593)
B17	Reversal of special reserve	-	-	-	(21,799)	21,799	-	-	-	-	-	-	-
		-	-	116,693	(21,799)	(1,183,487)	-	-	-	(1,088,593)	-	-	(1,088,593)
C15	Cash dividends distributed through capital surplus (Note 21)	-	(311,027)	-	-	-	-	-	-	(311,027)	-	-	(311,027)
O1	Cash dividends distributed by subsidiaries (Note 21)	-	-	-	-	-	-	-	-	-	(9,866)	(9,866)	(9,866)
D1	Net profit for the nine months ended September 30, 2024	-	-	-	-	925,597	-	-	-	925,597	91,216	1,016,813	1,016,813
D3	Other comprehensive income for the nine months ended September 30, 2024, net of tax	-	-	-	-	-	28,915	22,858	51,773	-	51,773	7,511	59,284
D5	Total comprehensive income for the nine months ended September 30, 2024	-	-	-	-	925,597	28,915	22,858	51,773	-	977,370	98,727	1,076,097
K1	Issue of ordinary share, others (Note 21)	286,000	2,708,992	-	-	-	-	-	-	-	2,994,992	-	2,994,992
L5	Purchase of the Corporation’s shares by subsidiaries (Note 21)	-	-	-	-	-	-	-	-	(37,356)	(37,356)	(22,426)	(59,782)
M1	Adjustments of capital surplus for the Corporation’s cash dividends received by subsidiaries	-	56,227	-	-	-	-	-	-	-	56,227	-	56,227
M7	Changes in percentage of ownership interests in subsidiaries	-	1,002	-	-	-	-	-	-	95	1,097	(1,097)	-
O1	Increase in non-controlling interests	-	-	-	-	-	-	-	-	-	-	1,908	1,908
Q1	Disposal of investment in equity instruments designated as at fair value through other comprehensive income (Note 11)	-	-	-	-	(297)	-	297	297	-	-	-	-
Z1	Balance on September 30, 2024	\$ 1,560,743	\$ 4,337,689	\$ 1,416,754	\$ 25,117	\$ 2,630,942	\$ 4,033	\$ 220,910	\$ 224,943	(\$ 610,501)	\$ 9,585,687	\$ 1,248,182	\$10,833,869
A1	Balance on January 1, 2025	\$ 1,560,743	\$ 4,370,959	\$ 1,416,754	\$ 25,117	\$ 2,868,553	\$ 23,601	\$ 105,541	\$ 129,142	(\$ 567,008)	\$ 9,804,260	\$ 1,201,802	\$11,006,062
	Appropriation of 2024 earnings (Note 21)												
B1	Legal reserve	-	-	116,291	-	(116,291)	-	-	-	-	-	-	-
B5	Cash dividends distributed by the Corporation	-	-	-	-	(1,170,558)	-	-	-	(1,170,558)	-	-	(1,170,558)
		-	-	116,291	-	(1,286,849)	-	-	-	(1,170,558)	-	-	(1,170,558)
O1	Cash dividends distributed by subsidiaries (Note 21)	-	-	-	-	-	-	-	-	-	-	(12,776)	(12,776)
D1	Net profit for the nine months ended September 30, 2025	-	-	-	-	875,711	-	-	-	-	875,711	51,975	927,686
D3	Other comprehensive (loss) income for the nine months ended September 30, 2025, net of tax	-	-	-	-	-	(56,990)	(682,846)	(739,836)	-	(739,836)	(11,001)	(750,837)
D5	Total comprehensive (loss) income for the nine months ended September 30, 2025	-	-	-	-	875,711	(56,990)	(682,846)	(739,836)	-	135,875	40,974	176,849
M1	Adjustments of capital surplus for the Corporation’s cash dividends received by subsidiaries	-	46,848	-	-	-	-	-	-	-	46,848	-	46,848
M7	Changes in percentage of ownership interests in subsidiaries	-	1,005	-	-	-	-	-	-	-	1,005	(1,005)	-
O1	Increase in non-controlling interests	-	-	-	-	-	-	-	-	-	-	899	899
Z1	Balance on September 30, 2025	\$ 1,560,743	\$ 4,418,812	\$ 1,533,045	\$ 25,117	\$ 2,457,415	(\$ 33,389)	(\$ 577,305)	(\$ 610,694)	(\$ 567,008)	\$ 8,817,430	\$ 1,229,894	\$10,047,324

The accompanying notes are an integral part of the consolidated financial statements.
(Please refer to the review report issued by Deloitte & Touche on November 12, 2025)

SOFT-WORLD INTERNATIONAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

Code		January 1 to September 30, 2025	January 1 to September 30, 2024
	Cash flows from operating activities		
A10000	Profit before income tax	\$ 1,113,603	\$ 1,233,781
	Adjustments for		
A20010	Income and expenses		
A20100	Depreciation expense	43,228	44,399
A20200	Amortization expense	17,869	18,925
A20300	Expected credit loss	137	24,397
A20400	Gain on financial assets at fair value through profit or loss	(2,582)	(984)
A20900	Finance costs	1,316	874
A21200	Interest income	(107,523)	(102,088)
A21300	Dividend income	(166,105)	(159,550)
A22300	Share of loss of associates accounted for using the equity method	(2,944)	(1,436)
A29900	Others	(4,664)	1,868
A30000	Net changes in operating assets and liabilities		
A31125	Contract assets	(189)	1,307
A31130	Notes receivable	(462)	(112)
A31150	Accounts receivable	(48,777)	(92,709)
A31180	Other receivables	(26,362)	(141,565)
A31200	Inventories	4,004	(33,936)
A31240	Other current assets	222,803	(145,165)
A31250	Other financial assets	117,669	265,550
A32125	Contract liability	(6,387)	82,406
A32130	Notes payable	(4,604)	(7,129)
A32150	Accounts payable	10,894	(23,254)
A32180	Other payables	140,319	300,995
A32220	Other financial liabilities	(83,813)	830
A32230	Other current liabilities	(340,761)	(173,780)
A32240	Net defined benefit liabilities	(5,381)	(10,393)
A33000	Cash generated from operations	871,288	1,083,231
A33100	Interest received	111,651	100,020
A33200	Dividends received	166,105	159,550

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Code		January 1 to September 30, 2025	January 1 to September 30, 2024
A33300	Interest paid	(\$ 1,316)	(\$ 874)
A33500	Income tax paid	(194,590)	(193,682)
AAAA	Net cash generated from operating activities	<u>953,138</u>	<u>1,148,245</u>
	Cash flows from investing activities		
B00020	Proceeds from disposal of financial assets at fair value through other comprehensive income	-	432
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	-	3
B02700	Payments for property, plant, and equipment	(18,956)	(14,000)
B02800	Proceeds from disposal of property, plant, and equipment	107	11
B03700	(Increase) decrease in refundable deposits	5,144	(66)
B04500	Payments for intangible assets	(12,381)	(7,384)
B06500	Increase in other financial assets	(14,915)	(664,809)
BBBB	Net cash used in investing activities	(<u>41,001</u>)	(<u>685,813</u>)
	Cash flows from financing activities		
C03000	Increase (decrease) in guarantee deposits received	(10,741)	2,809
C04020	Repayment of the principal portion of lease liabilities	(26,766)	(26,567)
C04500	Distribution of cash dividends	(1,123,710)	(1,343,393)
C04900	Acquisition of the parent company's shares held by subsidiaries	-	(59,782)
C05800	Changes in non-controlling interests	(11,877)	(7,958)
CCCC	Net cash used in financing activities	(<u>1,173,094</u>)	(<u>1,434,891</u>)
DDDD	Effect of exchange rate changes on cash and cash equivalents	(<u>79,549</u>)	<u>40,716</u>
EEEE	Net decrease in cash and cash equivalents for the period	(340,506)	(931,743)
E00100	Cash and cash equivalents at the beginning of the period	<u>4,020,788</u>	<u>5,154,491</u>
E00200	Cash and cash equivalents at the end of the period	<u>\$ 3,680,282</u>	<u>\$ 4,222,748</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Please refer to the review report issued by Deloitte & Touche on November 12, 2025)

Soft-World International Corporation and Subsidiaries
Notes to the Consolidated Financial Statements
For the nine months ended September 30, 2025 and 2024
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

1. Company History

Soft-World International Corporation (the “Corporation”) was incorporated in July 1983, and it is mainly engaged in digital content point service platforms, production and publication of computer game magazines, commercial advertising services and the retail sale of entertainment products and accessories for game software. The Corporation also acts as an agent for games and commercial software.

The Corporation’s shares have been listed on the Taipei Exchange for trading since March 2001.

These consolidated financial statements are presented in the Corporation’s functional currency, the New Taiwan dollar.

2. Approval Date and Procedures of the Financial Statements

The consolidated financial statements were approved by the Corporation’s board of directors and issued on November 12, 2025.

3. New Standards, Amendments and Interpretations Adopted

- (1) Initial application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRSs”) endorsed and issued into effect by the Financial Supervisory Commission (FSC).

The application of the IFRSs endorsed and issued into effect by the FSC did not have a significant impact on the accounting policies of the Corporation and the entities controlled by the Corporation (collectively, the “Group”).

- (2) IFRSs endorsed by the FSC to be applied in 2026

New Standards, Amendments, Revised Standards and Interpretations	Effective date announced by the International Accounting Standards Board (IASB)
Amendments to IFRS 9 and IFRS 7 - “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
“Annual Improvements to IFRS Accounting Standards—Volume 11”	January 1, 2026
IFRS 17 “Insurance Contracts” (including amendments in 2020 and 2021)	January 1, 2023

The Group has been continuously evaluating the effects of the amendments on the financial status and financial performance as of the date the consolidated financial statements were approved; also, the said impact will be disclosed upon the completion of the evaluation.

- (3) IFRSs issued by the IASB but not yet endorsed and issued into effect by the FSC.

New Standards, Amendments, Revised Standards and Interpretations	Effective Date Announced by the IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sales or Contributions of Assets Between an Investor and Its Associate/Joint Venture”	To be determined
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027 (Note 2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including amendments in 2025)	January 1, 2027

Note 1: Unless stated otherwise, the above new standards, amendments, revised standards and interpretations are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that Taiwanese companies should apply IFRS 18 from January 1, 2028, or may choose to apply it earlier after FSC approval.

IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will replace IAS 1 “Presentation of financial statements” and the main changes include:

- Classify income and expenses into operating, investing and financing categories in the statement of profit or loss - plus income taxes and discontinued operations.
- The statement of profit or loss should present operating profit or loss, profit or loss before financing, as well as subtotal and total profit and loss.
- Provide guidelines to strengthen the requirements of aggregation and segmentation: The Group must identify assets, liabilities, equity, income, expenses or cash flows arising from individual transactions or events. The guidance for grouping items based on similar characteristics requires that items aggregated and presented as line items in the primary financial statements have at least one similar characteristic. Items with non-similarity characteristics in the main financial statements and notes should be divided. The Group only marks "other" in the absence of more information.

- Add disclosure of management-defined performance measures (MPMs): When the Group conducts public communication outside the financial statements, and when communicating management's view of an aspect of the Group's overall financial performance with the financial statement users, it should be disclosed in a single note to the financial statements and information on MPMs, including descriptions of the measurements, how to calculate them, reconciliations between them and any subtotals or comparable totals or subtotals specified by IFRS Accounting Standards, and the effects of relevant reconciliations on income tax and non-controlling interests, etc.

In addition to the above effects, the Group has been continuously evaluating the other effects of the amendments to various standards and interpretations on the financial status and financial performance as of the date the consolidated financial statements were approved; also, the said impact will be disclosed upon the completion of the evaluation.

4. A Summary of Significant Accounting Policies

(1) Compliance Statement

The consolidated financial statements are prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" endorsed and issued into effect by the FSC. The consolidated financial statements do not cover the IFRSs disclosure as required by the whole annual financial reporting.

(2) Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments at fair value and net defined benefit assets or liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Level 1 to Level 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs, are described as follows:

1. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
2. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
3. Level 3 inputs are unobservable inputs for an asset or liability.

(3) Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Corporation and the entities controlled by the Corporation (i.e. its subsidiaries). All intragroup transactions, balances, income and expenses are eliminated in full upon consolidation.

For details on the percentages of ownership and main operating activities of the subsidiaries, please refer to Note 12 and Tables 3 and 4.

(4) Other Material Accounting Policy

In addition to the description below, please refer to A Summary of Material Accounting Policy provided in the consolidated financial statements for the year 2024.

1. Defined benefits retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

2. Income tax expense

Income tax expense represents the sum of the taxes currently payable and deferred tax. Interim income tax expenses are accrued on an annual basis by applying the tax rate that would be applicable to expected total annual earnings to the interim period pre-tax income.

5. Significant Accounting Judgments, Estimations, and Assumptions, and Major Sources of Estimation Uncertainty

Please refer to the 2024 Consolidated Financial Statements for the significant accounting judgments, estimations, and assumptions, and major sources of estimation uncertainty.

6. Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	\$ 1,247	\$ 1,239	\$ 2,191
Bank deposits	2,437,357	2,648,396	2,769,791
Cash equivalents			
Time deposits with an initial maturity of less than three months	1,241,678	1,371,153	1,450,766
	<u>\$ 3,680,282</u>	<u>\$ 4,020,788</u>	<u>\$ 4,222,748</u>

7. Notes receivable, accounts receivable, other receivables and other current assets

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable			
From operations	<u>\$ 1,303</u>	<u>\$ 841</u>	<u>\$ 690</u>
Accounts receivable			
At amortized cost			
Gross carrying amount	\$ 334,314	\$ 285,857	\$ 407,345
Less: Allowance for impairment loss	<u>(2,454)</u>	<u>(4,356)</u>	<u>(884)</u>
	<u>\$ 331,860</u>	<u>\$ 281,501</u>	<u>\$ 406,461</u>
Other receivables			
Gross carrying amount	\$ 1,645,924	\$ 1,623,708	\$ 1,823,094
Less: Allowance for impairment loss	<u>(27,243)</u>	<u>(30,483)</u>	<u>(31,701)</u>
	<u>\$ 1,618,681</u>	<u>\$ 1,593,225</u>	<u>\$ 1,791,393</u>
Receivables for agency transactions (classified under other current assets)			
Gross carrying amount	\$ 432,974	\$ 645,883	\$ 820,061
Less: Allowance for impairment loss	<u>(114,196)</u>	<u>(110,231)</u>	<u>(109,939)</u>
	<u>\$ 318,778</u>	<u>\$ 535,652</u>	<u>\$ 710,122</u>

(1) Notes receivable

At the end of the reporting period, there were no notes receivable past due.

(2) Accounts receivable

The Group's credit periods primarily range from 30 to 90 days. The Group adopted a policy of only dealing with entities that have good credit ratings and obtaining sufficient collateral, where appropriate, as a means to mitigate any risk of financial losses arising from defaults. The Group uses other publicly available financial information or transaction records to assess the credibility of its major customers. The Group continuously monitors its credit exposure and the credit ratings of its counterparties, and by reviewing and approving credit limits of its counterparties, it controls its credit exposure.

The Group recognizes a loss allowance at an amount equal to lifetime expected credit losses. The lifetime expected credit losses take into account historical default records and current financial status of customers, the economic condition of the industry, as well as GDP forecast and industry outlook. Customers are further segmented by credit losses and assigned an expected credit loss rate according to the age of accounts receivable or the number of days past due.

The Group writes off an account receivable when there is evidence indicating significant financial difficulty of the counterparty and the Group cannot reasonably expect the amount recoverable, e.g. the counterparty goes into liquidation or the debt is past due. However, the Group continues to engage in recourse activities and recognizes the amount recovered from recourse in profit or loss.

The age analysis and the loss allowance of the Group's accounts receivable are as follows:

September 30, 2025

	Up to 90 days	91–180 days	181–365 days	Over 1 year	Total
Customer Group 1					
Expected credit loss rate (%)	-	0~3	15~30	100	
Gross carrying amount	\$ 291,828	\$ 335	\$ -	\$ 2,237	\$ 294,400
Loss allowance (lifetime expected credit losses)	-	(7)	-	(2,237)	(2,244)
At amortized cost	<u>\$ 291,828</u>	<u>\$ 328</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 292,156</u>

	Not past due	Past due 1–90 days	Past due 91–180 days	Past due 181–270 days	Past due over 270 days	Total
Customer Group 2						
Expected credit loss rate (%)	0~3	0~7	0~10	0~50	0~100	
Gross carrying amount	\$ 39,663	\$ 29	\$ 22	\$ 172	\$ 28	\$ 39,914
Loss allowance (lifetime expected credit losses)	(182)	-	-	-	(28)	(210)
At amortized cost	<u>\$ 39,481</u>	<u>\$ 29</u>	<u>\$ 22</u>	<u>\$ 172</u>	<u>\$ -</u>	<u>\$ 39,704</u>

December 31, 2024

	Up to 90 days	91–180 days	181–365 days	Over 1 year	Total
Customer Group 1					
Expected credit loss rate (%)	-	0~3	15~30	100	
Gross carrying amount	\$ 233,083	\$ 5,158	\$ 3,054	\$ 536	\$ 241,831
Loss allowance (lifetime expected credit losses)	(3,554)	(20)	(18)	(536)	(4,128)
At amortized cost	<u>\$ 229,529</u>	<u>\$ 5,138</u>	<u>\$ 3,036</u>	<u>\$ -</u>	<u>\$ 237,703</u>

	Not past due	Past due 1–90 days	Past due 91–180 days	Past due 181–270 days	Past due over 270 days	Total
Customer Group 2						
Expected credit loss rate (%)	0~3	0~7	0~10	0~50	0~100	
Gross carrying amount	\$ 43,951	\$ 47	\$ -	\$ -	\$ 28	\$ 44,026
Loss allowance (lifetime expected credit losses)	(200)	-	-	-	(28)	(228)
At amortized cost	<u>\$ 43,751</u>	<u>\$ 47</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,798</u>

September 30, 2024

	Up to 90 days	91–180 days	181–365 days	Over 1 year	Total
<u>Customer Group 1</u>					
Expected credit loss rate (%)	-	0~3	15~30	100	
Gross carrying amount	\$ 359,947	\$ 6,734	\$ 56	\$ 599	\$ 367,336
Loss allowance (lifetime expected credit losses)	-	(64)	(17)	(599)	(680)
At amortized cost	\$ 359,947	\$ 6,670	\$ 39	\$ -	\$ 366,656

	Not past due	Past due 1–90 days	Past due 91–180 days	Past due 181–270 days	Past due over 270 days	Total
<u>Customer Group 2</u>						
Expected credit loss rate (%)	0~3	0~7	0~10	0~50	0~100	
Gross carrying amount	\$ 38,229	\$ 1,622	\$ 46	\$ 84	\$ 28	\$ 40,009
Loss allowance (lifetime expected credit losses)	(188)	-	-	-	(16)	(204)
At amortized cost	\$ 38,041	\$ 1,622	\$ 46	\$ 84	\$ 12	\$ 39,805

(3) Other receivables

The Group's other receivables are mainly receivables for agency transactions, which are the receivables from partnering channels arising from the sale of points for MyCard, an exclusive point card issued by the Corporation. The credit periods for those receivables range from 30 to 120 days.

The age analysis and the loss allowance of the Group's other receivables are as follows:

September 30, 2025

	Up to 90 days	91–180 days	181–365 days	Over 1 year	Total
<u>Customer Group 1</u>					
Expected credit loss rate (%)	-	0~3	15~30	0~100	
Gross carrying amount	\$ 1,570,617	\$ 37,295	\$ 16,517	\$ 30	\$ 1,624,459
Loss allowance (lifetime expected credit losses)	-	(1,075)	(10,564)	(30)	(11,669)
At amortized cost	\$ 1,570,617	\$ 36,220	\$ 5,953	\$ -	\$ 1,612,790

	Not past due	Past due 1–90 days	Past due 91–180 days	Past due 181–270 days	Past due over 270 days	Customers with signs of default	Total
<u>Customer Group 2</u>							
Expected credit loss rate (%)	-	-	-	-	0~100	100	
Gross carrying amount	\$ 5,891	\$ -	\$ -	\$ -	\$ 577	\$ 14,997	\$ 21,465
Loss allowance (lifetime expected credit losses)	-	-	-	-	(577)	(14,997)	(15,574)
At amortized cost	\$ 5,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,891

December 31, 2024

	Up to 90 days	91–180 days	181–365 days	Over 1 year	Total
Customer Group 1					
Expected credit loss rate (%)	-	0~3	15~30	0~100	
Gross carrying amount	\$ 1,516,960	\$ 58,789	\$ 21,346	\$ -	\$ 1,597,095
Loss allowance (lifetime expected credit losses)	-	(1,156)	(12,789)	-	(13,945)
At amortized cost	\$ 1,516,960	\$ 57,633	\$ 8,557	\$ -	\$ 1,583,150

	Not past due	Past due 1–90 days	Past due 91–180 days	Past due 181–270 days	Past due over 270 days	Customers with signs of default	Total
Customer Group 2							
Expected credit loss rate (%)	-	-	-	-	0~100	100	
Gross carrying amount	\$ 10,075	\$ -	\$ -	\$ -	\$ 577	\$ 15,961	\$ 26,613
Loss allowance (lifetime expected credit losses)	-	-	-	-	(577)	(15,961)	(16,538)
At amortized cost	\$ 10,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,075

September 30, 2024

	Up to 90 days	91–180 days	181–365 days	Over 1 year	Total
Customer Group 1					
Expected credit loss rate (%)	-	0~3	15~30	0~100	
Gross carrying amount	\$ 1,735,354	\$ 43,957	\$ 16,224	\$ -	\$ 1,795,535
Loss allowance (lifetime expected credit losses)	-	(1,241)	(14,075)	-	(15,316)
At amortized cost	\$ 1,735,354	\$ 42,716	\$ 2,149	\$ -	\$ 1,780,219

	Not past due	Past due 1–90 days	Past due 91–180 days	Past due 181–270 days	Past due over 270 days	Customers with signs of default	Total
Customer Group 2							
Expected credit loss rate (%)	-	-	-	-	0~100	100	
Gross carrying amount	\$ 11,174	\$ -	\$ -	\$ -	\$ 577	\$ 15,808	\$ 27,559
Loss allowance (lifetime expected credit losses)	-	-	-	-	(577)	(15,808)	(16,385)
At amortized cost	\$ 11,174	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,174

(4) Other current assets

Those are mainly the receivables for agency transactions arising from the Group's third-party payment business and usually collected within 1-10 days. In the event of a consumer dispute or a fraudulent transaction related to the receivables that may result in unrecoverable receivables or a higher probability of losses, the Group assesses the receivables on a case-by-case basis and subsequently recognizes an impairment loss.

- (5) The movements of loss allowance for accounts receivable, other receivables and other current assets are as follows:

	January 1 to September 30, 2025			
	Accounts receivable	Other receivables	Other current assets	Total
Beginning balance	\$ 4,356	\$ 30,483	\$ 110,231	\$ 145,070
Recognition (reversal)	(1,571)	(2,257)	3,965	137
Amounts written off	(320)	(18)	-	(338)
Effect of foreign exchange differences	(11)	(965)	-	(976)
Ending balance	<u>\$ 2,454</u>	<u>\$ 27,243</u>	<u>\$ 114,196</u>	<u>\$ 143,893</u>

	January 1 to September 30, 2024			
	Accounts receivable	Other receivables	Other current assets	Total
Beginning balance	\$ 851	\$ 36,723	\$ 91,368	\$ 128,942
Provision in current period	26	5,800	18,571	24,397
Amounts written off	-	(11,455)	-	(11,455)
Effect of foreign exchange differences	7	633	-	640
Ending balance	<u>\$ 884</u>	<u>\$ 31,701</u>	<u>\$ 109,939</u>	<u>\$ 142,524</u>

8. Inventories

	September 30, 2025	December 31, 2024	September 30, 2024
Merchandises	<u>\$ 47,653</u>	<u>\$ 46,993</u>	<u>\$ 60,699</u>

9. Other financial assets

	September 30, 2025	December 31, 2024	September 30, 2024
Pledged demand deposits (Note 29)	\$ -	\$ 5,196	\$ 690
Pledged time deposits (Note 29)	140,000	140,000	140,000
Restricted trust deposits	1,826,079	1,926,829	1,722,006
Restricted bank deposits	36,674	53,593	58,784
Time deposits with an initial maturity of more than three months	6,385,829	6,365,718	5,980,227
	<u>\$ 8,388,582</u>	<u>\$ 8,491,336</u>	<u>\$ 7,901,707</u>

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	September 30, 2025	December 31, 2024	September 30, 2024
Current	\$ 7,810,762	\$ 7,888,121	\$ 7,313,630
Non-current	577,820	603,215	588,077
	<u>\$ 8,388,582</u>	<u>\$ 8,491,336</u>	<u>\$ 7,901,707</u>
Maturity dates	2025.1~2028.3	2025.1~ 2027.12	2024.10~ 2027.9
Interest rate interval (%)	0.665~2.65	0.665~3.85	0.54~3.85

The Group's receipts and payments in connection with the third-party payment and electronic payment services and its receipts for stored value are deposited in a dedicated trust account and presented under "other financial assets–restricted trust deposits."

10. Financial assets at fair value through profit or loss - noncurrent

<u>Mandatorily classified as at FVTPL</u>	September 30, 2025	December 31, 2024	September 30, 2024
Foreign listed shares	<u>\$ 6,587</u>	<u>\$ 4,005</u>	<u>\$ 6,125</u>

11. Financial assets at fair value through other comprehensive income – noncurrent

	September 30, 2025	December 31, 2024	September 30, 2024
Listed shares	\$ 2,466,448	\$ 3,140,360	\$ 3,259,489
Domestic and foreign unlisted shares	136,406	144,015	145,792
	<u>\$ 2,602,854</u>	<u>\$ 3,284,375</u>	<u>\$ 3,405,281</u>

The Corporation issued new shares in January 2024 to acquire the shares of Gloria Material Technology Corp. amounting to 62,920 thousand shares and obtained a shareholding of 10.44%. Please refer to Note 21.

The Group sold the shares of Green World Hotels Co., Ltd. held at fair value in 2024 with the consideration of NTD432 thousand, and transferred the corresponding unrealized loss on financial assets at fair value through other comprehensive income amounting to NTD297 thousand under other equity into retained earnings.

12. Subsidiaries

(1) Subsidiaries included in the consolidated financial statements

The entities included in the consolidated financial statements are listed below:

Investor Company	Name of Subsidiary	Nature of business	Percentage of ownership			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	Chinese Gamer International Corporation (Chinese Gamer)	Online gaming service	48	48	48	Note 1
	Soft-World Technology Pte. Ltd. (Soft-World (Singapore))	Sale of game software	100	100	100	Note 2
	Gameflifer International Corporation (Gameflifer)	Online gaming service	98	98	98	Note 2
	Global Concept Corporation (Global Concept)	Investment	100	100	100	Note 2
	Game First International Corporation (Game First)	Online gaming service	70	70	70	Note 2
	Zealot Digital International Corporation (Zealot Digital)	R&D and sales of game software	99	99	99	Note 2
	Soft-World (Hong Kong) International Corporation (Soft-World (Hong Kong))	Sale of game software	100	100	100	
	Dynasty International Information Co., Ltd. (Dynasty)	Design, development, and trading of computer software	86	86	86	Note 2
	Intelligent Dragon Venture Capital Corporation (Intelligent Dragon)	Investment	13	13	13	
	Fast Distributed Cloud Computing (Taiwan) Co., Ltd. (Fast Distributed Cloud)	Retail sale, wholesale and service of information software	90	90	90	Note 2
	Newweb Technologies Co., Ltd. (Newweb Technologies)	Financial services	50	50	50	
	Efun International Corporation (Efun)	Information software and data processing services and general advertisement	80	80	80	Note 2
	Lung Hsiang Investment Co., Ltd. (Lung Hsiang Investment)	Investment	44	44	44	
	Celad International Corp. (Celad)	Online gaming service	32	32	32	Note 2
	We Can Financial Technology Co., Ltd.	Financial system and equipment development business	51	51	51	Note 2
Chinese Gamer	Taichigamer (B.V.I.) Co., Ltd. (Taichigamer)	Investment	100	100	100	
	Walkfun International Corporation (Walkfun)	Network authentication, data processing and digital information provision services	100	100	100	Note 2
	Celad International Corp. (Celad)	Online gaming service	68	68	68	Note 2
	Super Game Corporation (Super Game)	Online gaming service	88	88	88	Note 2
	Intelligent Dragon Venture Capital Corporation (Intelligent Dragon)	Investment	13	13	13	
	Star Diamond Universal Corporation (Star Diamond)	Investment	100	100	100	
	FunBear International Corp. (FunBear)	Online gaming service	100	100	100	Note 2
	GameTopia Co., Ltd. (GameTopia)	Online gaming service	65	65	65	
	Oriental Dragon Digital Co., Ltd. (Oriental Dragon)	Online gaming service	100	100	100	Note 2
	Lung Hsiang Investment Co., Ltd. (Lung Hsiang Investment)	Investment	30	30	30	
Taichigamer	Transasiagamer (B.V.I.) Co., Ltd. (Transasiagamer)	Investment	100	100	100	
Transasiagamer	Yulon Online (Beijing) Technologies Co., Ltd. (Yulon Beijing Online)	Online gaming service	100	100	100	
Star Diamond	Dragon Gamer (Hong Kong) Co., Ltd. (Dragon Gamer)	Online gaming service	100	100	100	

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Investor Company	Name of Subsidiary	Nature of business	Percentage of ownership			Remark
			September 30, 2025	December 31, 2024	September 30, 2024	
GameTopia	GameTopia (Hong Kong) Co., Limited (Game Topia Hong Kong)	Information software service	100	100	100	Note 2
Global Concept	Value Central Corporation (Value Central)	Investment	100	100	100	Note 2
	Gamers Grande Corporation (Gamers Grande)	Investment	100	100	100	Note 2
Value Central	Picked United Development Limited (Picked United Development)	Acquisition and licensing of game software	100	100	100	Note 2
Gamers Grande	Gameflier International (Beijing) Corporation (Beijing Gameflier)	Information processing and provision services	100	100	100	Note 2
Game First International Corporation	Compete ! Games Interactive Entertainment Corporation (Compete ! Games Interactive Entertainment)	Distribution and operation of s-sports games.	100	100	100	Note 2
Neweb Technologies	ezPay Co., Ltd. (ezPay)	e-Payment	100	100	100	
	CS Technology Co. Ltd. (CS)	Customer consultation services	100	100	100	Note 2
Efun	Re:Ad Media (Taiwan) Corporation (RE:AD)	General Advertising Service	100	100	100	Note 2
Lung Hsiang Investment	Intelligent Dragon Venture Capital Corporation (Intelligent Dragon)	Investment	74	74	74	

Note 1: It is a subsidiary with a material non-controlling interest, and it is a TPEx listed company, of which the Corporation holds an absolute majority of voting rights and can direct relevant activities. Thus, the company is recognized as a subsidiary.

Note 2: It is an insignificant subsidiary, whose financial statements were not reviewed by CPAs.

The combined total assets of the abovementioned insignificant subsidiaries as of September 30, 2025 and 2024 were NTD 2,353,916 thousand and NTD 3,161,606 thousand, respectively; the combined total liabilities were NTD 407,114 thousand and NTD 511,502 thousand, respectively. The combined comprehensive income for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024 was a loss of NTD 12,000 thousand, a profit of NTD 43,281 thousand, a profit of NTD 33,947 thousand and a profit of NTD 227,784 thousand, respectively. Such financial information was prepared based on the unreviewed financial statements of the said subsidiaries of the same period.

(2) Details of subsidiaries with material non-controlling interests

Name of Subsidiary	Percentage of ownership and voting rights held by non-controlling interests (%)		
	September 30, 2025	December 31, 2024	September 30, 2024
Chinese Gamer International Corporation	52	52	52

Please refer to Table 3 for the information on main operating locations and countries of incorporation.

Name of Subsidiary	Profit allocated to non-controlling interests				Non-controlling interests		
	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024	September 30, 2025	December 31, 2024	September 30, 2024
Chinese Gamer	\$ 6,188	\$ 3,585	\$ 6,309	\$ 41,879	\$619,023	\$623,689	\$623,597

The financial summary was prepared based on the amounts before the elimination of intragroup transactions:

Chinese Gamer and its subsidiaries

	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 721,024	\$ 741,333	\$ 767,707
Non-current assets	716,471	683,681	659,698
Current liabilities	(99,594)	(91,184)	(95,515)
Non-current liabilities	(19,177)	(2,783)	(1,571)
Equity	\$ 1,318,724	\$ 1,331,047	\$ 1,330,319

Equity attributable to:

Owners of the Corporation	\$ 668,250	\$ 672,629	\$ 672,543
Non-controlling interests of Chinese Gamer	619,023	623,689	623,597
Non-controlling interests of Chinese Gamer's subsidiaries	31,451	34,729	34,179
	\$ 1,318,724	\$ 1,331,047	\$ 1,330,319

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Revenue	\$ 112,053	\$ 99,985	\$ 282,058	\$ 349,963
Net income	\$ 12,198	\$ 6,284	\$ 14,222	\$ 85,835
Other comprehensive (loss) income for the period	14,468	(4,649)	(22,628)	13,642
Total comprehensive (loss) income	\$ 26,666	\$ 1,635	(\$ 8,406)	\$ 99,477

Net profit attributable to:

Owners of the Corporation	\$ 5,809	\$ 3,352	\$ 5,923	\$ 39,329
Non-controlling interests of Chinese Gamer	6,188	3,585	6,309	41,879

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	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Non-controlling interests of Chinese Gamer's subsidiaries	\$ 201	(\$ 653)	\$ 1,990	\$ 4,627
	<u>\$ 12,198</u>	<u>\$ 6,284</u>	<u>\$ 14,222</u>	<u>\$ 85,835</u>
Total comprehensive (loss) income attributable to:				
Owners of the Corporation	\$ 12,415	\$ 1,317	(\$ 4,379)	\$ 45,587
Non-controlling interests of Chinese Gamer	13,225	1,418	(4,666)	48,525
Non-controlling interests of Chinese Gamer's subsidiaries	<u>1,026</u>	<u>(1,100)</u>	<u>639</u>	<u>5,365</u>
	<u>\$ 26,666</u>	<u>\$ 1,635</u>	<u>(\$ 8,406)</u>	<u>\$ 99,477</u>
Cash flow				
Operating activities			\$ 16,450	\$ 66,947
Investing activities			(49,605)	16,134
finance activities			<u>(13,270)</u>	<u>(8,311)</u>
Net cash inflow (outflow)			<u>(\$ 46,425)</u>	<u>\$ 74,770</u>

13. Investments accounted for using the equity method.

	September 30, 2025	December 31, 2024	September 30, 2024
Investment in associates – individually immaterial associates	<u>\$ 42,626</u>	<u>\$ 39,682</u>	<u>\$ 41,041</u>

The summary of individually immaterial associates is as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Share of the Group Total profit and other comprehensive loss or income for the period	<u>\$ 1,184</u>	<u>\$ 294</u>	<u>\$ 2,944</u>	<u>\$ 1,436</u>

The share of comprehensive loss or income of associates accounted for using the equity method was valued and disclosed based on the investees' financial statements of the same period unreviewed by CPAs.

14. Property, plant, and equipment

	September 30, 2025	December 31, 2024	September 30, 2024
Land	\$ 215,321	\$ 215,321	\$ 215,321
Buildings	83,596	101,102	107,832
Equipment	21,064	15,548	26,007
Miscellaneous equipment	8,598	7,064	7,199
Others	2,785	2,075	2,339
	<u>\$ 331,364</u>	<u>\$ 341,110</u>	<u>\$ 358,698</u>

(1) Apart from the depreciation expense, there was not any addition, disposal or impairment of the Group's property, plant and equipment for the nine-month periods ended September 30, 2025 and 2024.

(2) The Group's property, plant and equipment are depreciated on a straight-line basis over their useful lives as follows:

Buildings	
Main buildings	20-55 years
Equipment	3-6 years
Miscellaneous equipment	3-5 years
Others	3-6 years

(3) Please refer to Note 29 for the amount of property, plant and equipment pledged.

15. Investment property

Apart from the depreciation expense, there was not any addition, disposal or impairment of the Group's investment property for the nine-month periods ended September 30, 2025 and 2024. The investment property is depreciated on a straight-line basis over the useful lives ranging from 20 to 40 years.

The fair values of the Group's investment property as of December 31, 2024 and 2023 were NTD 598 million and NTD 540 million, respectively. These fair values were assessed by the Group's management based on the information on real estate transactions in the adjacent area. Based on the assessment of the Group's management, the fair values as of September 30, 2025 and 2024 did not have any significant difference from those as of December 31, 2024 and 2023.

Please refer to Note 29 for the amount of investment property pledged.

16. Notes payable and accounts payable

The Group's notes payable and accounts payable all arise from operating activities, and the credit periods for purchases of goods or services approximately range from 30 to 90 days. In addition, the Group has adopted the financial risk management policy to ensure that all payables are paid within the pre-agreed credit terms, so no interest was charged on the outstanding balance.

17. Other payables

	September 30, 2025	December 31, 2024	September 30, 2024
Payables for receipts under custody	\$ 3,610,599	\$ 3,460,462	\$ 3,858,721
Payables for salary	201,032	217,492	190,106
Payables for compensation of employees, and board of directors	143,726	92,542	76,124
Payables for circulation	131,677	119,649	137,776
Others	140,920	194,091	158,522
	<u>\$ 4,227,954</u>	<u>\$ 4,084,236</u>	<u>\$ 4,421,249</u>

The payables for receipts under custody are the receipts from MyCard online platform service and points sales provided by the Group that should be paid to the game operators.

18. Other financial liabilities – current

	September 30, 2025	December 31, 2024	September 30, 2024
Temporary receipts from MyCard sales	<u>\$ 708,427</u>	<u>\$ 792,240</u>	<u>\$ 816,710</u>

19. Other current liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Payables for agency transactions	\$ 2,299,206	\$ 2,622,469	\$ 2,666,660
Others	54,486	71,984	58,477
	<u>\$ 2,353,692</u>	<u>\$ 2,694,453</u>	<u>\$ 2,725,137</u>

The payables for agency transactions are the receipts and payments in connection with the third-party payment and electronic payment services and the receipts for stored value, and the Group recognized the amount not withdrawn by users under other current liabilities.

20. Retirement benefit plan

The pension expenses in connection to the defined benefit plan recorded for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024 were NTD 139 thousand, NTD 214 thousand, NTD 419 thousand and NTD 640 thousand, respectively, calculated using the respective actuarially determined pension cost rates as of December 31, 2024 and 2023.

21. Equity

(1) Share capital

	September 30, 2025	December 31, 2024	September 30, 2024
Number of shares authorized (in thousands)	300,000	300,000	300,000
Share capital authorized	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Number of shares issued and fully paid (in thousands)	156,074	156,074	156,074
Share capital issued	\$ 1,560,743	\$ 1,560,743	\$ 1,560,743

On December 21, 2023, the Corporation's Board of Directors approved the issuance of new shares to be used as the consideration for the acquisition of shares of Gloria Material Technology Corp. by a resolution. The swap ratio for this transaction was 2.2 common shares of Gloria Material Technology Corp. in exchange for 1 common share of the Corporation. The Corporation issued a total of 28,600 thousand shares, through which the Corporation acquired 62,920 thousand shares of Gloria Material Technology Corp. The share swap was filed with the competent authority and became effective with January 31, 2024 set as the record date for this share swap. The change of registration was subsequently completed.

The par value of the common shares issued is NTD 10 per share, and a shareholder shall have one voting power in respect of each share in his/her/its possession and the right to dividends.

(2) Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
May be used to offset deficits, distributed in cash or transferred to share capital (Note)			
Issuance of ordinary shares	\$ 3,627,723	\$ 3,627,723	\$ 3,627,723
Conversion of bonds	245,975	245,975	245,975
Treasury share transactions	320,608	273,760	239,920
Difference between the consideration and carrying amount of subsidiaries acquired or disposed	59,180	59,180	59,180
May be used to offset deficits only			
Changes in percentage of ownership interests in subsidiaries	158,281	157,276	157,846

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	September 30, 2025	December 31, 2024	September 30, 2024
Changes in percentage of ownership interests in associates	\$ 6,955	\$ 6,955	\$ 6,955
Unclaimed dividends	90	90	90
	<u>\$ 4,418,812</u>	<u>\$ 4,370,959</u>	<u>\$ 4,337,689</u>

Note: Capital surplus in this category may be used to offset deficits, or distributed as cash dividends or transferred to share capital when the Corporation does not have a deficit. However, the amount to be transferred to share capital shall be limited to a certain percentage of the paid-in capital each year.

(3) Retained earnings and dividend policy

According to the Articles of Incorporation, the Corporation should distribute surplus or offset deficits at the end of each quarter. If there is any surplus after the quarterly settlement, the amount shall be reserved for the estimated tax amount, compensation of loss, employees' compensation and directors' remuneration; then 10% appropriated for legal reserve unless the legal reserve has equaled the company's paid-in capital, in such case, the company shall recognize or reverse special earnings. If there is any amount remaining, the Board of Directors shall prepare the proposal of distributing surplus, where the proposal shall be executed after resolution by the Board of Directors for cash distribution, or by the shareholders' meeting for stock distribution.

When there is a profit in a fiscal year, the Corporation shall first pay taxes lawfully, offset deficits and set aside 10% of the profit as legal reserve until the legal reserve amounts to the authorized capital. After the appropriation or reversal of special reserves required by laws or needed for the Corporation's operations, the remaining balance is the distributable earnings for the year, and, together with the undistributed earnings at the beginning of the period, the board of directors shall propose an earnings distribution plan through new share issuance and proceed upon the approval of the shareholders' meeting.

In the Corporation's Articles of Incorporation, the board of directors is authorized to distribute dividends or bonuses by a resolution pursuant to Article 240 of the Company Act or distribute the whole or a part of the legal reserve or capital surplus in cash pursuant to Article 241 of the same Act, and a report shall be submitted to the shareholders' meeting.

In consideration of the need for future expansion and R&D and coordination with the macro environment and industry characteristics for sustainable development and long-term profits for shareholders, dividends are appropriated based on the accumulated distributable earnings, provided the amount shall not be lower than 15% of the distributable earnings of the year under our dividend policy. However, no dividend will be distributed when the amount of accumulated distributed earnings is lower than 25% of the amount of paid-in capital. Dividends are released in either cash or stock, provided the amount of cash dividend shall not be lower than 10% of the total amount of dividends.

The legal reserve may be used to offset deficits. When the Corporation has no deficit and the legal reserve exceeds 25% of the paid-in capital, the excessive portion may be transferred to share capital or distributed to shareholders in cash.

The Company's earnings distribution plans for 2024 and 2023 are as follows:

	Earnings Distribution Plan		Dividend Per Share (in dollar)	
	2024	2023	2024	2023
Legal reserve	\$ 116,291	\$ 116,693		
Reversal of special reserve	-	(21,799)		
Cash dividends	1,170,558	1,088,593	\$ 7.50	\$ 7.00
	<u>\$ 1,286,849</u>	<u>\$ 1,183,487</u>		

The distributions of cash dividends above and cash through capital surplus for 2023 amounting to NTD 311,027 thousand (NTD 2 per share) were approved by the board of directors on February 26, 2025 and March 6, 2024, respectively. The distributions of other earnings were also resolved at the Annual General Meetings on June 19, 2025 and June 24, 2024, respectively.

(4) Special reserve

At its initial application of IFRSs, the Corporation's cumulative translation adjustment transferred into retained earnings amounted to NTD 25,117 thousand, and a special reserve in the same amount was recognized. As resolved in June 2023 by the shareholders' meeting, a special reserve of NTD 21,799 thousand was set aside for the difference between the market value and the carrying amount of the parent company's shares held by the subsidiaries in proportion to the Corporation's consolidated stake as of the end of 2022. In June 2024, a reversal of NTD 21,799 thousand for the recovery in market value was approved by the shareholders' meeting.

(5) Other Equity

1. Exchange differences on translating foreign operations

	January 1 to September 30, 2025	January 1 to September 30, 2024
Beginning balance	\$ 23,601	(\$ 24,882)
Recognition for the period		
Exchange differences resulting from the translation of foreign operations	(68,662)	34,581
Related income tax arising from exchange differences	11,672	(5,666)
Ending balance	<u>(\$ 33,389)</u>	<u>\$ 4,033</u>

2. Unrealized gain (loss) on financial assets at FVTOCI

	January 1 to September 30, 2025	January 1 to September 30, 2024
Beginning balance	\$ 105,541	\$ 197,755
Recognition for the period		
Unrealized gain (loss) - equity instruments	(682,846)	22,858
Cumulative unrealized gain of equity instruments transferred earnings due to disposal	-	297
Ending balance	<u>(\$ 577,305)</u>	<u>\$ 220,910</u>

(6) Non-controlling interests

	January 1 to September 30, 2025	January 1 to September 30, 2024
Beginning balance	\$ 1,201,802	\$ 1,180,936
Net income	51,975	91,216
Other comprehensive income for the period		
Exchange differences on translating foreign operations	(12,326)	7,390
Unrealized gain (loss) on financial assets at FVTOCI	1,325	121
Cash dividends distributed by subsidiaries	(12,776)	(9,866)
Shares held by the subsidiaries considered as treasury shares	-	(22,426)
Employees of subsidiaries exercise share options	552	1,350
Capital reduction and return of capital	(658)	-
Decrease in non-controlling interests	-	(539)
Ending balance	<u>\$ 1,229,894</u>	<u>\$ 1,248,182</u>

(7) Treasury shares

Reason of buyback January 1 to September 30, 2025	Number of shares: in thousands				
	Beginning balance	For the current period		Ending number of shares and balance	
		Increase	Decrease	Shares	Amount
Shares of the Corporation held by subsidiaries	6,246	-	-	6,246	\$567,008
January 1 to September 30, 2024					
Shares of the Corporation held by subsidiaries	6,002	245	-	6,247	\$567,009
Transfer shares to employees	561	-	-	561	\$ 43,492

The Corporation's shares acquired and held by the subsidiaries for the purpose of making the medium to long-term profits are accounted for as treasury shares.

As of September 30, 2025, December 31 and September 30, 2024, the market values of the treasury shares calculated based on the consolidated shareholding percentage were NTD 680,859 thousand, NTD 780,802 thousand and NTD 824,527 thousand, respectively.

22. Revenue

(1) Revenue from contracts with customers

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Rendering of services	\$ 1,313,480	\$ 1,478,123	\$ 3,874,468	\$ 4,110,231
Sale of goods	116,666	161,873	435,900	451,509
Operation of games	137,634	135,433	360,440	496,592
Licensing revenue	32,721	42,672	98,163	136,871
	<u>\$ 1,600,501</u>	<u>\$ 1,818,101</u>	<u>\$ 4,768,971</u>	<u>\$ 5,195,203</u>

(2) Contract balances

	September 30, 2025	December 31, 2024	September 30, 2024	December 31, 2023
Notes receivable, accounts receivable, other receivables and receivables for agency transactions (classified under other current assets)	<u>\$ 2,270,622</u>	<u>\$ 2,411,219</u>	<u>\$ 2,908,666</u>	<u>\$ 2,656,025</u>

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	September 30, 2025	December 31, 2024	September 30, 2024	December 31, 2023
Contract assets	<u>\$ 3,109</u>	<u>\$ 2,920</u>	<u>\$ 3,139</u>	<u>\$ 4,446</u>
Contract liability				
Royalty fees for games	\$ 8,704	\$ 13,671	\$ 9,458	\$ 14,602
Game points	87,660	85,734	84,779	82,702
Others	158,677	162,023	189,341	103,868
	<u>\$ 255,041</u>	<u>\$ 261,428</u>	<u>\$ 283,578</u>	<u>\$ 201,172</u>

The changes in the balance of contract assets and contract liabilities primarily result from the timing difference between the Group's satisfaction of performance obligations and the respective customer's payment.

(3) Disaggregation of revenue from contracts with customers

Please refer to Note 32 for the disaggregation of revenue.

23. Profit before income tax

(1) Interest income

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Bank deposits	\$ 31,401	\$ 32,321	\$ 107,482	\$ 102,082
Others	2	1	41	6
	<u>\$ 31,403</u>	<u>\$ 32,322</u>	<u>\$ 107,523</u>	<u>\$ 102,088</u>

(2) Other income

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Dividend income	\$ 2,513	\$ 2,250	\$ 166,105	\$ 159,550
Rental income	5,598	5,874	18,418	17,320
Others	1,878	2,531	7,101	6,821
	<u>\$ 9,989</u>	<u>\$ 10,655</u>	<u>\$ 191,624</u>	<u>\$ 183,691</u>

(3) Other gains and losses

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Net foreign exchange gain (loss)	\$ 7,092	(\$ 5,984)	(\$ 12,169)	(\$ 11,940)
Gain on financial assets measured at FVTPL	2,174	2,489	2,582	984
Others	(1,413)	(2,195)	(4,201)	(5,003)
	<u>\$ 7,853</u>	<u>(\$ 5,690)</u>	<u>(\$ 13,788)</u>	<u>(\$ 15,959)</u>

(4) Depreciation and amortization

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Property, plant, and equipment	\$ 5,202	\$ 4,665	\$ 14,259	\$ 15,487
Right-of-use assets	8,861	8,915	26,668	26,531
Investment property	799	655	2,301	2,381
Other intangible assets	5,843	6,340	17,869	18,925
	<u>\$ 20,705</u>	<u>\$ 20,575</u>	<u>\$ 61,097</u>	<u>\$ 63,324</u>
An analysis of depreciation by function				
Operating cost	\$ 185	\$ 148	\$ 493	\$ 401
Operating expenses	13,878	13,432	40,434	41,617
Non-operating expenses	799	655	2,301	2,381
	<u>\$ 14,862</u>	<u>\$ 14,235</u>	<u>\$ 43,228</u>	<u>\$ 44,399</u>
An analysis of amortization by function				
Operating cost	\$ 2,137	\$ 2,582	\$ 6,530	\$ 7,673
Operating expenses	3,706	3,758	11,339	11,252
	<u>\$ 5,843</u>	<u>\$ 6,340</u>	<u>\$ 17,869</u>	<u>\$ 18,925</u>

(5) Employee benefits expense

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Short-term employee benefits	\$ 275,924	\$ 276,918	\$ 841,309	\$ 842,506

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	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Post-employment benefits				
Defined contribution plans	\$ 11,069	\$ 10,967	\$ 33,061	\$ 32,663
Defined benefit plan (Note 20)	139	214	419	640
	<u>11,208</u>	<u>11,181</u>	<u>33,480</u>	<u>33,303</u>
Employee benefits expense	<u>\$ 287,132</u>	<u>\$ 288,099</u>	<u>\$ 874,789</u>	<u>\$ 875,809</u>
Aggregation by function				
Operating cost	\$ 11,533	\$ 11,225	\$ 35,361	\$ 36,721
Operating expenses	275,599	276,874	839,428	839,088
	<u>\$ 287,132</u>	<u>\$ 288,099</u>	<u>\$ 874,789</u>	<u>\$ 875,809</u>

(6) Remuneration to employees and directors

According to the Articles of the Corporation, the Corporation accrued compensation of employees and remuneration of directors at rates of no less than 2% and no higher than 2%, respectively, of net profit before income tax, compensation of employees, and remuneration of directors. According to the amendment to the Securities and Exchange Act in August 2024, the Company's Articles of Incorporation were amended at the 2025 annual shareholders' meeting, stipulating that the amount of employee remuneration allocated to entry-level employees for the year shall not be less than 20% of the employee remuneration. The remuneration to employees (including remuneration for entry-level employees) and directors for the periods for the three months and nine months ended September 30, 2025 and 2024, was estimated based on approximately 5% and 1.25% of pre-tax income, respectively. The amounts are as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Compensation of employees	\$ 16,491	\$ 17,743	\$ 55,544	\$ 57,810
Remuneration to directors	4,123	4,435	13,886	14,452

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The amounts of employee compensation and director remuneration for the years 2024 and 2023 approved by the board of directors on February 26, 2025 and March 6, 2024, respectively, are as follows:

	2024	2023
Compensation of employees	\$ 71,235	\$ 56,037
Remuneration to directors	17,809	11,207

For the years ended December 31, 2024 and 2023, there is no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

Information on the compensation of employees and remuneration of directors resolved by the Corporation's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

24. Income tax

- (1) Major components of income tax expense are as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Income tax for the period				
In respect of the period	\$ 56,570	\$ 68,852	\$ 163,084	\$ 190,486
Income tax on				
unappropriated earnings	77	-	3,250	2,114
Adjustments for prior years	-	30	1,187	4,843
Deferred tax				
In respect of the period	8,152	3,793	18,396	19,525
Adjustments for prior years	-	309	-	-
	<u>\$ 64,799</u>	<u>\$ 72,984</u>	<u>\$ 185,917</u>	<u>\$ 216,968</u>

- (2) Income tax benefit (expense) recognized in other comprehensive income

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
In respect of the period				
Translation of foreign operations	<u>(\$ 7,862)</u>	<u>\$ 1,413</u>	<u>\$ 11,672</u>	<u>(\$ 5,666)</u>

- (3) Income tax assessments

The income tax returns of the Corporation through 2023 and of its domestic subsidiaries from 2022 to 2023 have been assessed by the tax authorities.

25. Earnings per share

The net profit and weighted average number of ordinary shares outstanding used in the computation of earnings per share were as follows:

(1) Net income

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Net profit attributable to owners of the Corporation	<u>\$ 253,855</u>	<u>\$ 275,530</u>	<u>\$ 875,711</u>	<u>\$ 925,597</u>

(2) Weighted average number of ordinary shares outstanding (in thousands of shares)

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Weighted average number of ordinary shares used in the computation of basic earnings per share	149,828	149,266	149,828	146,115
Add: Employees' compensation issued	<u>510</u>	<u>438</u>	<u>622</u>	<u>537</u>
Weighted average number of ordinary shares used in the computation of diluted earnings per share	<u>150,338</u>	<u>149,704</u>	<u>150,450</u>	<u>146,652</u>

The Corporation may settle the compensation paid to employees in cash or shares; therefore, the Corporation assumes that the entire amount of the compensation will be settled in shares, and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

26. Capital risk management

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximizing the return to stakeholders through the optimization of the debt and equity balance. The Group's overall strategy remains unchanged from the last 2 years.

The capital structure of the Group consists of net debt and equity of the Group.

27. Financial instruments

(1) Fair value of financial instruments that are not measured at fair value

The Group's management considers that the carrying amounts of financial instruments that are not measured at fair value approximate their fair values.

(2) Fair value of financial instruments that are measured at fair value on a recurring basis

1. Fair value hierarchy

September 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets measured at FVTPL				
Foreign listed shares	\$ 6,587	\$ -	\$ -	\$ 6,587
Financial assets measured at FVTOCI				
Listed shares	\$ 2,466,448	\$ -	\$ -	\$ 2,466,448
Domestic and foreign unlisted shares	-	-	136,406	136,406
	<u>\$ 2,466,448</u>	<u>\$ -</u>	<u>\$ 136,406</u>	<u>\$ 2,602,854</u>

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets measured at FVTPL				
Foreign listed shares	\$ 4,005	\$ -	\$ -	\$ 4,005
Financial assets measured at FVTOCI				
Listed shares	\$ 3,140,360	\$ -	\$ -	\$ 3,140,360
Domestic and foreign unlisted shares	-	-	144,015	144,015
	<u>\$ 3,140,360</u>	<u>\$ -</u>	<u>\$ 144,015</u>	<u>\$ 3,284,375</u>

September 30, 2024

	Level 1	Level 2	Level 3	Total
Financial assets measured at FVTPL				
Foreign listed shares	\$ 6,125	\$ -	\$ -	\$ 6,125
Financial assets measured at FVTOCI				
Listed shares	\$ 3,259,489	\$ -	\$ -	\$ 3,259,489
Domestic and foreign unlisted shares	-	-	145,792	145,792
	<u>\$ 3,259,489</u>	<u>\$ -</u>	<u>\$ 145,792</u>	<u>\$ 3,405,281</u>

2. Reconciliation of Level 3 fair value measurements of financial instruments

	January 1 to September 30, 2025	January 1 to September 30, 2024
Beginning balance	\$ 144,015	\$ 137,921
Recognition in other comprehensive income	(7,609)	7,871
Ending balance	<u>\$ 136,406</u>	<u>\$ 145,792</u>

For the nine-month periods ended September 30, 2025 and 2024, there was no transfer between Level 1 and Level 2 fair value measurements.

3. Valuation techniques and inputs for Level 3 fair value measurement

The fair value of domestic and foreign unlisted shares was assessed and determined by the management with reference to the latest net book value and liquidity discounts or the total value of individual assets and liabilities covered by the underlying shares so as to reflect the overall value thereof.

(3) Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
<u>Financial assets</u>			
Financial assets at amortized cost (Note 1)	\$14,362,188	\$14,951,189	\$15,060,081
Financial assets measured at FVTPL	6,587	4,005	6,125
Financial assets measured at FVTOCI	2,602,854	3,284,375	3,405,281
<u>Financial liabilities</u>			
At amortized cost (Note 2)	7,554,599	7,822,408	8,323,663

Note 1: The balances comprise cash and cash equivalents, notes and accounts receivable, other receivables, receivables for agency transactions (classified under other current assets), other financial assets, refundable deposits, etc.

Note 2: The balances comprise notes and accounts payable, other payables, other financial liabilities, payables for agency transactions (classified under other current liabilities), guarantee deposits received, etc.

(4) Financial risk management objectives and policies

The Group's corporate treasury function provides services to the business, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk, credit risk and liquidity risk.

The corporate treasury function reports regularly to the Group's management.

1. Market risk

The Group's activities exposed it primarily to the market risks are as follows:

(1) Foreign currency risk

There was no material impacts on the Group's foreign currency denominated monetary assets and monetary liabilities.

(2) Interest rate risk

The carrying amounts of the Group's financial assets exposed to cash flow interest rate risk at the end of the reporting period were as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Cash flow interest rate risk			
Financial assets	\$ 7,092,522	\$ 8,562,175	\$ 8,782,942

In addition, the Group assessed that the time deposits and lease liabilities at fixed-rate did not have material fair value risks.

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rate risk on non-derivatives at the end of the reporting period. For assets at floating interest rates, the analysis was made assuming the amounts of assets outstanding at the end of the reporting period had been outstanding for the entire reporting period.

If interest rates had increased/decreased by 1% with all other variables held constant, the Group's pre-tax profit for the nine-month periods ended September 30, 2025 and 2024 would have increased/decreased by NTD 53,194 thousand and NTD 65,872 thousand, respectively.

(3) Other price risk

The Group was exposed to equity price risk arising from its investments in equity securities.

Sensitivity analysis

The sensitivity analysis below was determined based on the exposure to equity price risk at the end of the reporting period.

If the equity price had increased/decreased by 1%, the net profit before tax for the nine months ended September 30, 2025 and 2024 would have increased/decreased by NTD 66 thousand and NTD 61 thousand respectively, as a result of changes in fair value of financial assets measured at fair value through profit or loss; other comprehensive income before tax for the nine months ended September 30, 2025 and 2024 would have increased/decreased by NTD 26,029 thousand and NTD 34,053 thousand respectively, as a result of changes in fair values of financial assets at fair value through other comprehensive income.

2. Credit risk

Credit risk refers to the risk of financial loss on the Group resulting from a counterparty's default on its contractual obligations. At the end of the reporting period, the Group's largest value at risk for credit risk was equal to the carrying amount of financial assets stated on its consolidated balance sheet.

Please refer to Note 7 for the credit risk management policy adopted by the Group.

The Group's exposure to credit risk was mainly concentrated in the accounts receivable, other receivables from the following groups:

	September 30, 2025	December 31, 2024	September 30, 2024
Group A	\$ 450,513	\$ 375,723	\$ 446,100
Group B	262,531	255,240	258,631
Group C	158,459	146,785	172,430
	<u>\$ 871,503</u>	<u>\$ 777,748</u>	<u>\$ 877,161</u>

As of September 30, 2025, December 31 and September 30, 2024, the sums of accounts receivable, other receivables and receivables for agency transactions (classified under other current assets) from the aforementioned groups accounted for 36%, 30% and 29%, respectively.

3. Liquidity risk

The Group supports its operations and mitigates the effect of cash flow fluctuations by managing and maintaining sufficient cash and cash equivalents.

Liquidity risk on non-derivative financial liabilities

The maturity analysis for non-derivative financial liabilities was prepared using the undiscounted cash flows of financial liabilities from the earliest date on which the Group may be required to repay.

	Within 4 months	At least 5 months	1 year or longer	Total
September 30, 2025				
Non-interest bearing liabilities	\$ 7,258,417	\$ 205,457	\$ 90,725	\$ 7,554,599
Lease liabilities	11,525	17,919	27,619	57,063
	<u>\$ 7,269,942</u>	<u>\$ 223,376</u>	<u>\$ 118,344</u>	<u>\$ 7,611,662</u>
December 31, 2024				
Non-interest bearing liabilities	\$ 7,596,096	\$ 124,846	\$ 101,466	\$ 7,822,408
Lease liabilities	12,259	15,738	21,902	49,899
	<u>\$ 7,608,355</u>	<u>\$ 140,584</u>	<u>\$ 123,368</u>	<u>\$ 7,872,307</u>
September 30, 2024				
Non-interest bearing liabilities	\$ 8,113,913	\$ 108,672	\$ 101,078	\$ 8,323,663
Lease liabilities	12,875	16,706	24,112	53,693
	<u>\$ 8,126,788</u>	<u>\$ 125,378</u>	<u>\$ 125,190</u>	<u>\$ 8,377,356</u>

28. Related Party Transactions

Details of transactions between the Group and related parties were as follows:

(1) Related party name and category

Related Party Name	Relationship with the Group
Gloria Material Technology Corp.	Institutional director of the Company (Note 1)
Taiwan Taomee Co., Ltd.	Associate
Fun Yours Technology Co., Ltd.	Other related party (the investee in which the Corporation acts as a juristic-person director)
Asure Corporation	Other related party (the responsible person is a second-degree relative of the Corporation's chairman)
Miche Restaurant Co., Ltd.	Other related party (the responsible person is a second-degree relative of the Corporation's chairman)
Soft-World Arts and Culture Foundation	Other related party (the responsible person is the chairman of the Corporation)
Gamebase Digital Media Corporation	Other related parties (Note 2)
Green Bless Co., Ltd.	Other related parties (Note 2)
Loftstar Interactive Entertainment Inc.	Other related parties (Note 2)
TSG Hawks Baseball Co., Ltd.	Other related parties (Note 1)
TSG Star Travel Corp.	Other related parties (Note 1)
Taigang Sports Marketing Co., Ltd.	Other related parties (Note 1)
Home-Chain Foods, Ltd.	Other related parties (Note 1)

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Related Party Name	Relationship with the Group
Jia Jie Biomedical Co., Ltd.	Other related parties (Note 1)
UFC GYM TAIWAN LIMITED	Other related parties (Note 1)
Kuei Tien Cultural & Creative Entertainment Co., Ltd.	Other related parties (Note 1)
Jia Jie Biotechnology co., Ltd.	Other related parties (Note 1)
D-Link Corporation (Taiwan)	Other related parties (Note 1)
Niusnews Co., Ltd.	Other related party (became a related party from January 1 to June 30, 2025)
Newretail Co., Ltd.	Other related party (became a related party on January 3, 2025)
KO, HSIU-YEN	Other related party (the spouse of the Corporation's chairman)
WANG, LI-CHUAN	Other related party (a second-degree relative of the Corporation's chairman)
WANG, CHUN-HSIUNG	Other related party (a second-degree relative of the Corporation's chairman)

Note 1: became a related party on June 24, 2024

Note 2: Not a related party as of June 30, 2025.

(2) Revenue

Financial Statement Account	Related Party Category	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Sale of goods	Other related parties	\$7,830	\$29,232	\$66,325	\$65,610
Rendering of services	Associate	\$2,401	\$2,931	\$6,777	\$7,215
	Other related parties	6,873	1,067	16,248	2,414
		\$9,274	\$3,998	\$23,025	\$9,629
Licensing revenue	Other related parties	\$-	\$114	\$132	\$114

The selling price for the sale of goods to related parties was not significantly different from that of normal customers. The rendering of services, which was mainly from MyCard services, was recognized according to the terms in each agreement, and the payment term is monthly with 2-month promissory notes. Other payment terms to related parties were similar to those for third parties.

(3) Purchase

Related Party Category	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Other related parties	<u>\$ 4,529</u>	<u>\$ 7,608</u>	<u>\$ 13,984</u>	<u>\$ 10,865</u>

The Group purchased goods from the said related parties. Since the Group did not purchase similar products from non-related parties, it is not comparable. The payment terms were similar to those for other suppliers.

(4) Receivables from related parties

Financial Statement Account	Related Party Category	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable	Associate	\$ 1,655	\$ 1,304	\$ 2,155
	Other related parties	4,562	764	556
		<u>\$ 6,217</u>	<u>\$ 2,068</u>	<u>\$ 2,711</u>
Other receivables	Other related parties	<u>\$ 29,753</u>	<u>\$ 30,248</u>	<u>\$ 21,796</u>

Other receivables were mainly from the sales of the exclusive MyCard issued by the Corporation through these related parties.

The receivables from related parties outstanding were unsecured with no loss allowance recognized.

(5) Payables to related parties

Financial Statement Account	Related Party Category	September 30, 2025	December 31, 2024	September 30, 2024
Notes payable	Other related parties	<u>\$ 45</u>	<u>\$ 272</u>	<u>\$ 274</u>
Accounts payable	Other related parties	<u>\$ 452</u>	<u>\$ 1</u>	<u>\$ 360</u>
Other payables	Associate	\$ 12,000	\$ 8,983	\$ 13,840
	Other related parties	3,423	3,449	5,337
		<u>\$ 15,423</u>	<u>\$ 12,432</u>	<u>\$ 19,177</u>

Other payables were mainly the receipts from MyCard online platform service and points sales provided by the Group that should be paid to the game operators.

The payables to related parties outstanding were unsecured.

(6) Others

The expenses such as commission, rent, donation and miscellaneous expenses the Group paid to its related parties were recognized under operating expenses according to their nature.

Related Party Category	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Other related parties	\$ 14,233	\$ 30,620	\$ 72,342	\$ 79,133

(7) Remuneration to key management personnel

The amounts of the remuneration of directors and other members of key management personnel were as follows:

	July 1 to September 30, 2025	July 1 to September 30, 2024	January 1 to September 30, 2025	January 1 to September 30, 2024
Short-term employee benefits	\$ 20,836	\$ 22,055	\$ 62,372	\$ 65,236
Post-employment benefits	173	158	447	472
	\$ 21,009	\$ 22,213	\$ 62,819	\$ 65,708

29. Pledged Assets

Except as stated in other notes, the following assets of the Group were provided as collateral for the performance bond of various service agreements.

Item	September 30, 2025	December 31, 2024	September 30, 2024
Other financial assets – current			
Pledged demand deposits	\$ -	\$ 5,196	\$ 690
Pledged time deposits	51,000	51,000	51,000
	<u>51,000</u>	<u>56,196</u>	<u>51,690</u>
Other financial assets – non-current			
Pledged time deposits	<u>89,000</u>	<u>89,000</u>	<u>89,000</u>
Property, plant, and equipment			
Land	109,463	109,463	109,463
Buildings	53,487	66,628	68,249
	<u>162,950</u>	<u>176,091</u>	<u>177,712</u>
Investment property			
Buildings	<u>17,548</u>	<u>6,177</u>	<u>5,148</u>
	<u>\$ 320,498</u>	<u>\$ 327,464</u>	<u>\$ 323,550</u>

30. Material Contingent Liabilities and Unrecognized Contractual Commitments

As of September 30, 2025, December 31 and September 30, 2024, the credit line committed for MyCard by banks were all NTD 800,000 thousand.

31. Additional disclosures

(1) Significant Transactions

1. Financing provided to others: None.
2. Endorsements/guarantees provided: None.
3. Major securities held at the end of the period (excluding investments in subsidiaries, associates and joint ventures): Table 1.
4. Total purchases from or sales to related parties amounting to at least NTD 100 million or 20% of the paid-in capital: None.
5. Receivables from related parties amounting to at least NTD 100 million or 20% of the paid-in capital: None.
6. Others: Intercompany relationships and significant intercompany transactions: Table 2.

(2) Information on Investees: Table 3.

(3) Information on Investments in the Mainland China

1. Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area: Table 4.
2. Any of the following significant transactions with investee companies in the Mainland Area, either directly or indirectly through a third area, and their prices, payment terms, and unrealized gains or losses:
 - (1) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period: None.
 - (2) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period: None.
 - (3) The amount of property transactions and the amount of the resultant gains or losses: None.

- (4) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes: None.
- (5) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds: None.
- (6) Other transactions that have a material effect on the profit or loss for the period or on the financial position: None.

32. Segment information

The information reported to the chief operating decision maker for the purposes of making decisions about allocating resources to the segment and assessing its performance focuses on the types of goods or services provided by each entity, in addition to the consideration of segment managers. The Group's reportable segments are as follows:

- Soft-World International Corporation (the "Corporation") and Soft-World (Hong Kong) – Production and agency of digital content and point service platform, games and commercial software, publication of magazines, etc.
- Chinese Gamer and its subsidiaries (Chinese Gamer) – Development of computer Software and providing online game service.
- Gameflier International Corporation (Game Flier), Game First and its subsidiaries (Game First) - Agent of computer game and providing online game services
- Neweb Technologies and its subsidiaries (Neweb Technologies) - Data Processing, data software and third-party payment services.
- Efun and its subsidiaries (Efun) - Advertisement design, packaging, placement and advertisement data processing services.
- Others- operating segments are the subsidiaries in the Group, for related information, refer to Note 12 since the subsidiaries do not meet the threshold and thus are not recognized as reportable segments.

Segment revenues and operating results

The following is an analysis of the Group's revenues and operating results by reportable segment:

January 1 to September 30, 2025	Soft-World and Soft-World (Hong Kong)	Chinese Gamer	Gameflier and Game First	Neweb Technologies	Efun	Others	Adjustments and eliminations	Total
Revenue from external customers	\$2,465,699	\$ 282,058	\$ 213,006	\$1,019,148	\$ 628,870	\$ 160,190	\$ -	\$4,768,971
Inter-segment revenue	47,616	-	3,836	19,656	22,235	80,632	(173,975)	-
Total revenue	<u>\$2,513,315</u>	<u>\$ 282,058</u>	<u>\$ 216,842</u>	<u>\$1,038,804</u>	<u>\$ 651,105</u>	<u>\$ 240,822</u>	<u>(\$ 173,975)</u>	<u>\$4,768,971</u>

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January 1 to September 30, 2025	Soft-World and Soft-World (Hong Kong)	Chinese Gamer	Gameflir and Game First	Neweb Technologies	Efun	Others	Adjustments and eliminations	Total
Segment (loss) profit	\$ 760,355	(\$ 19,184)	(\$ 952)	\$ 30,568	\$ 17,735	\$ 72,745	(\$ 34,651)	\$ 826,616
Interest income								107,523
Other income								191,624
Other gains and losses								(13,788)
Finance costs								(1,316)
Share of gain of associates accounted for using the equity method								2,944
Profit before income tax								\$1,113,603
September 30, 2025								
Segment assets	\$11,205,243	\$ 967,007	\$1,089,279	\$3,574,313	\$ 466,767	\$ 967,242	(\$ 66,348)	\$18,203,503
January 1 to September 30, 2024	Soft-World and Soft-World (Hong Kong)	Chinese Gamer	Gameflir and Game First	Neweb Technologies	Efun	Others	Adjustments and eliminations	Total
Revenue from external customers	\$ 2,525,781	\$ 348,216	\$ 328,854	\$ 1,068,099	\$ 733,729	\$ 190,524	\$ -	\$ 5,195,203
Inter-segment revenue	64,726	1,747	4,449	22,130	36,109	88,895	(218,056)	-
Total revenue	\$ 2,590,507	\$ 349,963	\$ 333,303	\$ 1,090,229	\$ 769,838	\$ 279,419	(\$ 218,056)	\$ 5,195,203
Segment (loss) profit	\$ 749,775	\$ 47,612	\$ 61,888	\$ 14,122	\$ 40,797	\$ 93,105	(\$ 43,900)	\$ 963,399
Interest income								102,088
Other income								183,691
Other gains and losses								(15,959)
Finance costs								(874)
Share of gain of associates accounted for using the equity method								1,436
Profit before income tax								\$ 1,233,781
September 30, 2024								
Segment assets	\$12,193,408	\$ 983,055	\$ 1,302,120	\$ 3,881,011	\$ 603,286	\$ 928,123	(\$ 93,757)	\$19,797,246

Segment profit or loss refers to the profit (loss) earned by each segment excluding non-operating income and loss. This measure was provided to the chief operating decision maker for the purposes of making decisions about allocating resources to the segment and assessing its performance.

TABLE 1**SOFT-WORLD INTERNATIONAL CORPORATION AND SUBSIDIARIES****STATEMENT OF MARKETABLE SECURITIES HELD****SEPTEMBER 30, 2025****(In Thousands of New Taiwan Dollars)**

Held Company Name	Type and Name of Marketable Securities	Relationship with the Issuer	Financial Statement Account	September 30, 2025				Note
				Shares/Units	Carrying amount	Percentage of Ownership (%)	Fair value	
The Company	Stock							
	Userjoy Technology Co., Ltd.	-	Financial assets at fair value through other comprehensive income – noncurrent	649,666	\$ 53,727	1	\$ 53,727	
	Softstar Entertainment Inc.	-	Financial assets at fair value through other comprehensive income – noncurrent	269,021	13,532	-	13,532	
	China Communications Media Group Co., Ltd.	-	Financial assets at fair value through other comprehensive income – noncurrent	103,949	-	1	-	
	Fun Yours Technology Co., Ltd.	-	Financial assets at fair value through other comprehensive income – noncurrent	2,846,125	136,329	12	136,329	
	Xxtechee Co., Ltd.	-	Financial assets at fair value through other comprehensive income – noncurrent	625,207	7,878	1	7,878	
	Gameone Holdings Limited	-	Financial assets at fair value through other comprehensive income – noncurrent	180,000	430	1	430	
	Gloria Material Technology Corp.	Institutional director of the Company	Financial assets at fair value through other comprehensive income – noncurrent	62,920,000	2,252,536	10	2,252,536	
	Archosaur Games Inc.	-	Financial assets at fair value through profit or loss - noncurrent	668,000	6,587	-	6,587	
					\$2,471,019		\$2,471,019	
Intelligent Dragon Venture Capital Corporation	Stock							
	9Splay Entertainment Technology Co., Ltd.	-	Financial assets at fair value through other comprehensive income – noncurrent	256,815	\$ -	3	\$ -	
	Soft-World International Corporation	The ultimate parent company	Financial assets at fair value through other comprehensive income – noncurrent	9,998,000	907,553	6	907,553	Note
					\$ 907,553		\$ 907,553	
Neweb Technologies Co., Ltd.	Stock							
	Green World Hotels Co., Ltd.	-	Financial assets at fair value through other comprehensive income – noncurrent	45,725	\$ 2,016	-	\$ 2,016	
	Taiwan Smart Card Co.	-	Financial assets at fair value through other comprehensive income – noncurrent	3,140,671	23,334	20	23,334	
	POMO Network INC.	-	Financial assets at fair value through other comprehensive income – noncurrent	175,000	-	4	-	
					\$ 25,350		\$ 25,350	
Global Concept Corporation	Stock							
	Ever Master Holdings Limited	-	Financial assets at fair value through other comprehensive income – noncurrent	25,000,000	\$ 113,072	31	\$ 113,072	

Note: The Corporation's shares held by the subsidiaries were treated as treasury shares, and for related information, please refer to Note 21.

TABLE 2

SOFT-WORLD INTERNATIONAL CORPORATION AND SUBSIDIARIES

**INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars)**

No.	Investee Company	Counterparty	Relationship	Transaction Details			
				Financial statement account	Amount	Payment Terms	% of Total Operating Revenues (Assets) (%)
0	The Company	Efun International Corporation	From parent company to subsidiary	Revenue	\$ 1,010	No significant difference from general transactions	-
0	The Company	Soft-World (Hong Kong) International Corporation	From parent company to subsidiary	Other receivables	57,997	No significant difference from general transactions	-
0	The Company	Game First International Corporation	From parent company to subsidiary	Accounts receivable	5,546	No significant difference from general transactions	-
0	The Company	Gameflier International Corporation	From parent company to subsidiary	Other receivables	1,410	No significant difference from general transactions	-
0	The Company	Gameflier International Corporation	From parent company to subsidiary	Accounts receivable	5,960	No significant difference from general transactions	-
0	The Company	Gameflier International Corporation	From parent company to subsidiary	Revenue	29,928	No significant difference from general transactions	1
0	The Company	Chinese Gamer International Corporation	From parent company to subsidiary	Accounts receivable	4,314	No significant difference from general transactions	-
0	The Company	Chinese Gamer International Corporation	From parent company to subsidiary	Revenue	15,849	No significant difference from general transactions	-
0	The Company	GameTopia Co., Ltd.	From parent company to subsidiary	Accounts receivable	5,792	No significant difference from general transactions	-
1	Efun International Corporation	The Company	From subsidiary to parent company	Accounts receivable	4,076	No significant difference from general transactions	-
1	Efun International Corporation	Gameflier International Corporation	Between subsidiaries	Revenue	6,259	No significant difference from general transactions	-
1	Efun International Corporation	Chinese Gamer International Corporation	Between subsidiaries	Revenue	1,990	No significant difference from general transactions	-
1	Efun International Corporation	GameTopia Co., Ltd.	Between subsidiaries	Revenue	2,004	No significant difference from general transactions	-
2	Chinese Gamer International Corporation	The Company	From subsidiary to parent company	Accounts receivable	26,369	No significant difference from general transactions	-
3	We Can Financial Technology Co., Ltd.	ezPay Co., Ltd.	Between subsidiaries	Accounts receivable	1,670	No significant difference from general transactions	-
3	We Can Financial Technology Co., Ltd.	ezPay Co., Ltd.	Between subsidiaries	Revenue	7,195	No significant difference from general transactions	-
4	Soft-World (Hong Kong) International Corporation	The Company	From subsidiary to parent company	Revenue	1,767	No significant difference from general transactions	-
5	Game First International Corporation	Soft-World (Hong Kong) International Corporation	Between subsidiaries	Revenue	1,127	No significant difference from general transactions	-
5	Game First International Corporation	ezPay Co., Ltd.	Between subsidiaries	Revenue	1,230	No significant difference from general transactions	-
6	Fast Distributed Cloud Computing (Taiwan) Co., Ltd.	Gameflier International Corporation	Between subsidiaries	Revenue	2,322	No significant difference from general transactions	-
6	Fast Distributed Cloud Computing (Taiwan) Co., Ltd.	Neweb Technologies Co., Ltd.	Between subsidiaries	Revenue	3,277	No significant difference from general transactions	-
7	Re:Ad Media (Taiwan) Corporation	Gameflier International Corporation	Between subsidiaries	Revenue	8,122	No significant difference from general transactions	-
7	Re:Ad Media (Taiwan) Corporation	Chinese Gamer International Corporation	Between subsidiaries	Revenue	1,413	No significant difference from general transactions	-
7	Re:Ad Media (Taiwan) Corporation	GameTopia Co., Ltd.	Between subsidiaries	Revenue	1,413	No significant difference from general transactions	-
8	Zealot Digital International Corporation	The Company	From subsidiary to parent company	Accounts receivable	1,292	No significant difference from general transactions	-
8	Zealot Digital International Corporation	The Company	From subsidiary to parent company	Revenue	19,452	No significant difference from general transactions	-
8	Zealot Digital International Corporation	The Company	From subsidiary to parent company	Contract assets	40,356	No significant difference from general transactions	-
9	Gameflier International Corporation	The Company	From subsidiary to parent company	Accounts receivable	42,033	No significant difference from general transactions	-
10	Neweb Technologies Co., Ltd.	The Company	From subsidiary to parent company	Revenue	13,819	No significant difference from general transactions	-
10	Neweb Technologies Co., Ltd.	We Can Financial Technology Co., Ltd.	Between subsidiaries	Accounts receivable	1,125	No significant difference from general transactions	-
10	Neweb Technologies Co., Ltd.	We Can Financial Technology Co., Ltd.	Between subsidiaries	Revenue	4,845	No significant difference from general transactions	-
11	Dynasty International Information Co., Ltd.	The Company	From subsidiary to parent company	Revenue	1,017	No significant difference from general transactions	-

TABLE 3**SOFT-WORLD INTERNATIONAL CORPORATION AND SUBSIDIARIES****INFORMATION ON INVESTEEES****FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025****(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Shareholding at the end of the period			Net Income (Loss) of the Investee	Share of Profit (Loss)	Note
				September 30, 2025	January 1, 2025	Shares	Proportion (%)	Carrying amount			
The Company	Chinese Gamer International Corporation	Taiwan	Internet authentication service, data storage media and processing units manufacturing, data processing services, digital information supply services, general advertising services.	\$ 371,319	\$ 371,319	41,880,205	48	\$ 514,844	\$ 12,233	(\$ 6,752)	Subsidiary (Note 3)
The Company	Soft-World Technology Pte. Ltd.	Singapore	Manufacturing, processing, trading, agency, and design of various computer equipment, computer software, and peripherals.	8,959	8,959	390,000	100	15,290	(511)	(511)	Subsidiary (Note 3)
The Company	Gameflier International Corporation	Taiwan	Electronic Information Supply Services, etc.	218,153	218,153	28,333,262	98	709,980	11,045	10,883	Subsidiary (Note 3)
The Company	Global Concept Corporation	Samoa	Investing Company	295,068	295,068	9,631,253	100	419,115	(2,081)	(2,081)	Subsidiary (Note 3)
The Company	Game First International Corporation	Taiwan	Online gaming service	-	-	4,900,000	70	152,320	2,196	1,537	Subsidiary (Note 3)
The Company	Zealot Digital International Corporation	Taiwan	Electronic Information Supply Services, etc.	50,874	50,874	4,946,757	99	94,323	2,134	2,111	Subsidiary (Note 3)
The Company	Soft-World (Hong Kong) International Corporation	Hong Kong	Sale of game software	88,858	88,858	3,883,558	100	680,465	82,124	82,124	Subsidiary (Note 3)
The Company	Dynasty International Information Co., Ltd.	Taiwan	Design, development, and trading of computer software.	7,364	11,381	1,460,610	86	22,174	858	737	Subsidiary (Note 3)
The Company	Intelligent Dragon Venture Capital Corporation	Taiwan	Investing Company	100,000	100,000	13,242,556	13	23,789	76,099	146	Subsidiary (Note 3)
The Company	Fast Distributed Cloud Computing (Taiwan) Co., Ltd.	Taiwan	Retail sale, wholesale and service of information software, etc.	13,812	13,812	3,774,636	90	119,066	6,493	5,844	Subsidiary (Note 3)
The Company	Neweb Technologies Co., Ltd.	Taiwan	Financial services	510,417	510,860	38,104,043	50	561,162	48,440	24,433	Subsidiary (Note 3)
The Company	Efun International Corporation	Taiwan	Information software and data processing services and general advertising	12,768	12,768	8,002,744	80	217,176	16,785	13,433	Subsidiary (Note 3)
The Company	Lung Hsiang Investment Co., Ltd.	Taiwan	Investing Company	250,000	250,000	25,000,000	44	62,298	53,280	(939)	Subsidiary (Note 3)
The Company	Celad International corp.	Taiwan	Internet authentication service, data storage media and processing units manufacturing, data processing services, digital information supply services, general advertising services.	17,500	17,500	477,273	32	84	(6)	(2)	Subsidiary (Note 3)
The Company	We Can Financial Technology Co., Ltd.	Taiwan	Financial system and equipment development business	27,824	27,824	5,106,000	51	6,386	1,286	657	Subsidiary (Note 3)
The Company	Joy Children Technology Co., Ltd.	Taiwan	Retail sale and wholesale of culture, education, musical instruments and educational entertainment supplies.	20,512	20,512	2,051,153	32	13,318	2,642	839	Note 1
Chinese Gamer International Corporation	Taichigamer (B.V.I.) Co., Ltd.	British Virgin Islands	Investment	96,942	96,942	3,041,698	100	251,914	2,996	2,996	Subsidiary (Note 3)
Chinese Gamer International Corporation	Walkfun International Corporation	Taiwan	Internet authentication service, data storage media and processing units manufacturing, data processing services, digital information supply services, general advertising services.	15,000	15,000	1,500,000	100	16,843	116	116	Subsidiary (Note 3)
Chinese Gamer International Corporation	Celad International corp.	Taiwan	Internet authentication service, data storage media and processing units manufacturing, data processing services, digital information supply services, general advertising services.	27,620	27,620	1,022,727	68	180	(6)	(4)	Subsidiary (Note 3)

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Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Shareholding at the end of the period			(Loss) gain on investments	Share of Profit (Loss)	Note
				September 30, 2025	January 1, 2025	Shares	Proportion (%)	Carrying amount			
Chinese Gamer International Corporation	Super Game Corporation	Taiwan	Internet authentication service, data storage media and processing units manufacturing, data processing services, digital information supply services, general advertising services.	\$ 5,771	\$ 5,771	880,000	88	\$ 1,497	(\$ 79)	(\$ 69)	Subsidiary (Note 3)
Chinese Gamer International Corporation	Intelligent Dragon Venture Capital Corporation	Taiwan	Investing Company	100,000	100,000	13,242,556	13	166,005	76,099	9,931	Subsidiary (Note 3)
Chinese Gamer International Corporation	Star Diamond Universal Corporation	British Virgin Islands	Investment	109,300	109,300	70,000	100	20,842	(13,538)	(13,538)	Subsidiary (Note 3)
Chinese Gamer International Corporation	Funbear International Corp.	Taiwan	Internet authentication service, data storage media and processing units manufacturing, data processing services, digital information supply services, general advertising services.	16,552	16,552	1,600,000	100	16,668	105	105	Subsidiary (Note 3)
Chinese Gamer International Corporation	GameTopia Co., Ltd.	Taiwan	Internet authentication service, data storage media and processing units manufacturing, data processing services, digital information supply services, general advertising services.	30,994	30,994	3,784,063	65	45,675	5,752	3,751	Subsidiary (Note 3)
Chinese Gamer International Corporation	Oriental Dragon Digital Co., Ltd.	Taiwan	Internet authentication service, data storage media and processing units manufacturing, data processing services, digital information supply services, general advertising services.	19,369	19,369	1,520,000	100	17,912	1,192	1,192	Subsidiary (Note 3)
Chinese Gamer International Corporation	Lung Hsiang Investment Co., Ltd.	Taiwan	Investing Company	168,000	168,000	16,800,000	30	280,094	53,280	15,760	Subsidiary (Note 3)
Taichigamer (B.V.I.) Co., Ltd.	Transasiagamer (B.V.I.) Co., Ltd.	British Virgin Islands	Investment	94,264	94,264	2,976,934	100	246,011	3,204	3,204	Subsidiary (Note 3)
Star Diamond Universal Corporation	Dragon Gamer (HongKong) Co., Ltd.	Hong Kong	Internet authentication service, data storage media and processing units manufacturing, data processing services, digital information supply services, general advertising services.	109,300	109,300	350,000	100	20,941	(13,519)	(13,519)	Subsidiary (Note 3)
GameTopia Co., Ltd.	Gametopia (HK) Co. Limited	Hong Kong	Information software service	987	987	3,300	100	51,416	4,027	4,027	Subsidiary (Note 3)
Global Concept Corporation	Value Central Corporation	Samoa	Investing Company	45,452	45,452	1,450,000	100	19,367	(1,221)	(1,221)	Subsidiary (Note 3)
Global Concept Corporation	Gamers Grande Corporation	Malaysia	Investment	179,788	179,788	6,453,621	100	208,880	(444)	(444)	Subsidiary (Note 3)
Global Concept Corporation	Playgame Sdn. Bhd.	Malaysia	Investing Company	56,074	56,074	30,250	30	29,308	6,960	2,105	Note 1
Value Central Corporation	Picked United Development Limited	Hong Kong	Acquisition and licensing of game software	-	-	4,700,000	100	-	-	-	Subsidiary (Note 3 and 4)
Game First International Corporation	Compete ! Games Interactive Entertainment Corporation	Taiwan	Distribution and operation of s-sports games.	21,342	21,342	2,941,520	100	8,499	41	41	Subsidiary (Note 3)
Neweb Technologies Co., Ltd.	ezPay Co., Ltd.	Taiwan	e-Payment	1,066,748	1,066,748	51,400,000	100	363,225	(29,437)	(29,412)	Subsidiary (Note 3)
Neweb Technologies Co., Ltd.	CS Technology Co. Ltd.	Taiwan	Customer consultation services	5,000	5,000	525,300	100	6,017	287	287	Subsidiary (Note 3)
Efun International Corporation	Re:Ad Media (Taiwan) Corporation	Taiwan	General Advertising Service	26,000	26,000	6,729,249	100	80,388	6,306	6,306	Subsidiary (Note 3)
Lung Hsiang Investment Co., Ltd.	Intelligent Dragon Venture Capital Corporation	Taiwan	Investing Company	566,000	566,000	74,952,861	74	805,393	76,099	56,237	Subsidiary (Note 3)

Note 1: Investments accounted for using the equity method.

Note 2: For the information on investees in Mainland China, please refer to Table 4.

Note 3: Eliminated upon the consolidation of financial statements.

Note 4: The liquidation is in progress.

TABLE 4**SOFT-WORLD INTERNATIONAL CORPORATION AND SUBSIDIARIES****INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Investee Company	Main Businesses and Products	Paid-in Capital	Method of Investment	Accumulated Outward Remittance for Investment from Taiwan at the Beginning of the Period	Remittance of Funds		Accumulated Outward Remittance for Investment from Taiwan at the End of the Period	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Share of Profit (Loss)	Carrying Amount at the End of the Period	Accumulated Repatriation of Investment Income at the End of the Period	Note
					Outward	Inward							
Gameflier International (Beijing) Corporation	Development of techniques, transferring, service, consulting, training; production and sale of computer software and related hardware; internet information service	\$ 214,678	Investment through a holding company was registered in a third region.	\$ 186,300	\$ -	\$ -	\$186,300	(\$ 256)	100	(\$ 256)	\$ 204,110	\$ -	Notes 1 and 2
Yulon Online (Beijing) Technologies Co., Ltd.	Development and production of computer software and accessories; installation and repair of self-developed products and computer hardware; technology consulting and training; sale of self-developed products	69,569	Investment through a holding company was registered in a third region.	69,569	-	-	69,569	3,781	100	3,781	223,494	-	Note 3

Investor Company	Accumulated Outward Remittance for Investments in Mainland China at the End of the Period	Investment Amount Authorized by the Investment Commission, MOEA (Note 4)	Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA
The Company	\$ 186,300	\$ 332,198 (US\$10,936 thousand)	\$ 5,290,458
Chinese Gamer International Corporation	69,569	69,569 (US\$2,200 thousand)	777,133

Note 1: Gains or losses on investment were recognized using the financial statements unreviewed by CPAs.

Note 2: Gameflier International (Beijing) Corporation distributed the earnings amounting to RMB 10,719 thousand back to Gamers Grande Corporation in August 2010 and December 2022, and as of the end of September 2025, there was no repatriation of income to Taiwan.

Note 3: Gains or losses on investment were recognized using the financial statements reviewed by CPAs.

Note 4: The difference of NTD 145,898 thousand between the accumulated outward remittance from Taiwan and the amount authorized by the Investment Commission mainly comprises investments without significant influence amounting to NTD 56,965 thousand and investments already sold whose authorization remains uncanceled, amounting to NTD 88,933 thousand.